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UNITED COMPANY RUSAL PLC
(Incorporated under the laws of Jersey with limited liability)
(Stock Code: 486)

**CHANGE OF DIRECTORATE AND
CHANGE OF COMPOSITION
OF THE CORPORATE GOVERNANCE & NOMINATION COMMITTEE
AND THE REMUNERATION COMMITTEE**

The Board of the Company announces that Mr. Barry Cheung Chun-yuen has, with effect from 25 May 2013, resigned as an independent non-executive director of the Company and as a member of committees of the Board (including the Corporate Governance & Nomination Committee and Remuneration Committee of the Company) for the reason that he needs to focus on personal business matters.

The Board of Directors (the “**Board**”) of United Company RUSAL Plc (the “**Company**”) announces that Mr. Barry Cheung Chun-yuen (“**Mr. Cheung**”) has, with effect from 25 May 2013, resigned as an independent non-executive director of the Company (“**INED**”) and as a member of committees of the Board (including the Corporate Governance & Nomination Committee and Remuneration Committee of the Company) for the reason that he needs to focus on personal business matters. Mr. Cheung confirms that he does not have any disagreement with the Board and that there is no other matter relating to his resignation which needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. Cheung for his valuable contribution during his term of office with the Company.

The Company will appoint a new independent non-executive director to replace Mr. Cheung as soon as practicable¹. Further announcements will be made as and when appropriate in accordance with the Listing Rules.

By Order of the Board of Directors of
United Company RUSAL Plc
Vladislav Soloviev
Director

27 May 2013

As at the date of this announcement, the executive Directors are Mr. Oleg Deripaska, Ms. Vera Kurochkina, Mr. Maxim Sokov and Mr. Vladislav Soloviev, the non-executive Directors are Mr. Dmitry Afanasiev, Mr. Len Blavatnik, Mr. Ivan Glasenberg, Mr. Maksim Goldman, Ms. Gulzhan Moldazhanova, Mr. Christophe Charlier, Mr. Artem Volynets, Mr. Dmitry Yudin, Mr. Vadim Geraskin, and the independent non-executive Directors are Dr. Peter Nigel Kenny, Mr. Philip Lader, Ms. Elsie Leung Oi-sie and Mr. Matthias Warnig (Chairman).

All announcements and press releases published by the Company are available on its website under the links <http://www.rusal.ru/en/investors/info.aspx> and <http://www.rusal.ru/en/press-center/press-releases.aspx>, respectively.

¹ *Under Rules 3.10A and 3.11 of the Listing Rules, the board of an issuer should be composed of at least one-third INEDs (“**Composition Requirement**”), and failing that an issuer is required, inter alia, to appoint a sufficient number of INEDs within three months. The Company was granted a waiver from strict compliance with these requirements as the percentage of INEDs (27.8%) was very close to the Composition Requirement. Once a replacement INED is appointed, the Company will once again have 5 INEDs out of 18 Directors.*