**PRESS RELEASE** 



## GET 2013/18

30 May 2013

For release at 7:45

## Eurotunnel launches ETICA to help develop intermodal rail freight

Eurotunnel considers that one of its principal missions is to develop railway traffic between the United Kingdom and continental Europe. Having introduced several previous measures (Open Access, European Interoperability Standards – TSI), Eurotunnel is launching ETICA<sup>1</sup> (Eurotunnel Incentive for Capacity Additions), a system of financial support for railway operators launching new intermodal rail freight services through the Channel Tunnel.

The difficulty with opening new services through the Channel Tunnel is not, contrary to some views, due to the level of access charges, which are very competitive<sup>2</sup>, but to the marketing and service start-up costs and the controls at Frethun.

The ETICA mechanism, which will be available to all railway operators, will provide a one off financial support for start-up investments, for 1 year. The ETICA mechanism, which will be fully funded by Eurotunnel, with no public subsidy, is based on the Marco Polo aid system, conforms to European Directives and does not change the access charges set out in the Network Statement.

Eurotunnel believes that its intrinsic strengths of efficiency and respect for the environment mean there is potential to further develop rail freight through the Tunnel.

## Eurotunnel Press Contact:

For media enquiries contact John Keefe Consultant on + 44 (0) 1303 284491 Email: press@eurotunnel.com For investor enquiries contact Michael Schuller on +44 (0) 1303 288749 Email: Michael.schuller@eurotunnel.com

<sup>&</sup>lt;sup>1</sup> Document available at <u>www.eurotunnelgroup.com</u>

<sup>&</sup>lt;sup>2</sup> The access charge for a full freight train (750 meters and 1,800t for a weeknight crossing at 120 kph) through the Channel Tunnel is approximately  $\leq 100$  per 40 foot container.