

Technip, in consortium with Samsung and Huanqiu, awarded contract for LNG project in Canada



Technip, leader of a consortium with Samsung Engineering Co Ltd and China Huanqiu Contracting & Engineering Corporation, was awarded by Pacific NorthWest LNG Limited Partnership a contract for the front end engineering design and the early detailed engineering services of a grassroot liquefied natural gas (LNG) project. This project is proposed to be located on Lelu Island, British Columbia, Canada.

The project will include:

- two six-million tons per year LNG trains, process units and marine facilities,
- inlet facilities, utilities and power generation,
- off-sites including buildings and jetty topside facilities.

This contract is part of a multiple design competition scheme.

Technip's operating center in Rome, Italy will execute the contract together with the consortium project team in Seoul, Korea and Beijing, China. Technip will be in charge of the LNG trains, the process units and marine facilities. The project is scheduled for completion in the second semester of 2014.

Marco Villa, Technip's Senior Vice President of Technip Region B*, declared: "This award confirms our strong position in the liquefaction of natural gas, bringing extensive knowledge and conceptual design capabilities to our client's project. It is also in line with our strategy to get involved at early stages of projects."

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^{*} Technip Region B is composed of Italy, Greece, Eastern Europe/Russia/CIS, South America. It is also in charge of Onshore-Offshore activities in Canada.



Technip is a world leader in project management, engineering and construction for the energy industry.

From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 36,500 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the NYSE Euronext Paris exchange and the USA over-the-counter (OTC) market as an American Depositary Receipt (ADR: TKPPY).



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About Samsung Engineering Co., Ltd

Samsung Engineering is one of the world's leading engineering, procurement, construction and project management (EPC&PM) companies. With experience in over 30 countries, the company provides total project management from planning and financing through to construction and commissioning and has built some of the world's largest and most complex hydrocarbon and industrial plants and facilities. Samsung Engineering has a reputation for delivering projects on time and uses the latest innovations to engineer industry-leading facilities. With its global workforce at 18,000 and 2012 revenues at 10.2 billion USD, the company is also one of the fastest growing EPC contractors. Samsung Engineering is listed on the Korea Stock Exchange. (028050:KS) For more information, please visit www.samsungengineering.com

About China Huangiu Contracting & Engineering Corporation

China Huanqiu Contracting & Engineering Corporation (HQC), affiliated with China National Petroleum Corporation (CNPC), is an intelligence-intensive, technology-intensive and technology-oriented state-owned backbone enterprise.

HQC has fulfilled the tasks of consultation, engineering, construction and EPC contracting for over 2,000 cross-industry large-and medium-scale domestic and foreign projects in more than 50 years. HQC has strong ability and abundant experience in executing EPC projects for different large-scale plants.

By virtue of its advanced technology, numerous project achievements and reputed Credibility, HQC was rated as one of the "Ten Best Project Contractors in the national survey and design industry on the 60th National Day, and is one of the first to win the title of "AAA Credit Enterprise" and Beillng's "High-Tech Enterprise". Moreover, HQC has been rated as one of ENR's Top 225 International Contractors and Top 200 International Design Firms for 13 Straight years.

For more information, please visit <u>www.hqcec.com</u>.