

## Philippe Depoux joins Gecina as Chief Executive Officer



Mr Philippe Depoux, Gecina's new Chief Executive Officer, joined the Group today.

Mr Bernard Michel, Gecina's Chairman, confirmed: *"Philippe Depoux's appointment as Chief Executive Officer will contribute towards further improving our governance by separating the roles of the Chairman and CEO. Together, we will embark on a new phase of growth for Gecina, following a period of major financial restructuring, which has focused in particular on reducing the volume and cost of debt, realigning the property portfolio and optimizing asset management".*

Following his arrival, Mr Depoux declared: *"I am delighted to be joining Gecina, one of Europe's leading real estate groups. My aim is to continue developing the Group around these stronger foundations, working with the Chairman, while ensuring continuity with the strategy that has been rolled out since the end of 2011. To achieve this, I will be able to count on the recognized expertise and know-how of Gecina's teams".*

Philippe Depoux, 51, graduated from the Ecole Supérieure de Commerce de Rouen and has a postgraduate DESCAF in business, administration and finance. He was Sales and Acquisitions Director for GAN's real estate division from 1990 to 1999. Until 2001, he was in charge of sales, acquisitions and appraisals for Immobilière Groupama (following GAN's acquisition by Groupama). He then joined AXA Real Estate as Head of Sales and Acquisitions for France, before being appointed Global Head of Investments for the Group in 2004. From 2005 to 2008, he served as Deputy Managing Director then Deputy CEO of Société Foncière Lyonnaise. More recently, he was appointed Chairman of Generali France Immobilier in 2008 and then Chief Executive Officer of Generali Real Estate French Branch in 2012.

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### Gecina, a leading real estate group

Gecina owns, manages and develops property holdings worth 11 billion euros at December 31, 2012, with 88% located in the Paris Region. This real estate company's business is built around an Economic division, including France's largest office portfolio, and a Demographic division, with residential assets, student residences and healthcare facilities. Gecina has put sustainable innovation at the heart of its strategy to create value, anticipate its customers' expectations and invest while respecting the environment, thanks to the dedication and expertise of its staff.

Gecina is a French real estate investment trust (SIIC) listed on Euronext Paris, and is part of the FTSE4Good, DJSI Europe and World, Stoxx Global ESG Leaders and ASPI Eurozone® indices. In line with its commitments to the community, Gecina has created a company foundation, which is focused on protecting the environment and supporting all forms of disability.

[www.gecina.fr](http://www.gecina.fr)

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