

Inauguration of Technip's Innovation and Technology Center: Innovation at the heart of the Group's strategy

Earlier today, Technip inaugurated its Innovation and Technology Center located in France, close to Paris, on a unique site in Rueil-Malmaison*. Patrick Ollier, Mayor of Rueil-Malmaison, and Thierry Pilenko, Technip's Chairman and Chief Executive Officer, were both present for the occasion. This center already brings together more than 50 managers and specialists of subsea technologies necessary to the development of underwater oil and gas fields.

Its vocation is to centrally manage Technip's technological development, and to coordinate all relevant Research and Development (R&D) centers and regional entities. Its main mission is to boost innovation and in particular to direct the action of our strategic R&D partners, to develop synergies between technologies, to reinforce our competencies and attract highly-qualified professionals. The center will develop so as to efficiently support the growth of our business.

Thierry Pilenko commented: *"The creation of Technip's Innovation and Technology Center gives a new impulse to our development. It will enable us to reinforce our leadership and to keep differentiating ourselves through innovation."*

Alain Marion, Senior Vice President, Innovation and Technology and Director of Technip's center in Rueil-Malmaison, added: *"This new site builds upon our strategic efforts in terms of technology: it is a real showcase of our technological achievements – starting with subsea – targeted at our clients and partners. Its actions will draw on important and regular investments, as well as on Technip's R&D breakthroughs over the past few years."*

* Technip's Innovation and Technology Center is located 43-45 Boulevard Franklin Roosevelt in Rueil-Malmaison.



Technip is a world leader in project management, engineering and construction for the energy industry.

From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 36,500 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the NYSE Euronext Paris exchange and the USA over-the-counter (OTC) market as an American Depositary Receipt (ADR: TKPPY).

Public Relations

Christophe Bélorgeot
Floriane Lassalle-Massip

Tel. +33 (0) 1 47 78 39 92

Tel. +33 (0) 1 47 78 32 79 - E-mail: press@technip.com

Investor and Analyst Relations

Kimberly Stewart

Tel. +33 (0) 1 47 78 66 74 - E-mail: kstewart@technip.com

Website

<http://www.technip.com>

Find us on

