

Technip awarded a services contract for a new petrochemical plant in China

Technip was awarded a services contract by BP Zhuhai Chemical Company Limited, a joint venture between BP and Zhuhai Port Co. Ltd, for the execution of a new world-scale Purified Terephthalic Acid (PTA)* plant at their Zhuhai site in the Guangdong Province, China.

Technip's scope includes the management of the engineering, procurement and construction services, executed by a team integrated with the client.

The new plant, with a capacity of 1,250,000 tonnes per year, will use BP's latest proprietary technology and is expected to come on stream at the end of 2014.

Technip's operating center in Rome, Italy, will execute the contract.

This award falls within the framework of the on-going alliance between BP and Technip for PTA and follows Technip's completion of the Zhuhai 1 and 2 plants, the Zhuhai 2 expansion project as well as the basic and front-end engineering design for the Zhuhai 3 plant.

* Purified Terephthalic Acid (PTA) has the form of a white and crystalline powder primarily applied as raw material in the production of polyester fibers and plastic materials.

Technip is a world leader in project management, engineering and construction for the energy industry.

From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 36,500 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the NYSE Euronext Paris exchange and the USA over-the-counter (OTC) market as an American Depositary Receipt (ADR: TKPPY).

Public Relations

Christophe Bélorgeot
Floriane Lassalle-Massip

Investor and Analyst Relations

Kimberly Stewart

Website

Find us on

Tel. +33 (0) 1 47 78 39 92

Tel. +33 (0) 1 47 78 32 79 - E-mail: press@technip.com

Tel. +33 (0) 1 47 78 66 74 - E-mail: kstewart@technip.com

<http://www.technip.com>

