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UNITED COMPANY RUSAL PLC

(Incorporated under the laws of Jersey with limited liability)

(Stock Code: 486)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of United Company RUSAL Plc (the “**Company**”) dated 4 December 2012 (the “**First Announcement**”), the announcement of the Company dated 11 December 2012 regarding the settlement with Interros in relation to Norilsk Nickel, the announcement of the Company dated 24 December 2012 regarding delay in despatch of circular and the dividend policy of Norilsk Nickel, the update announcement of the Company dated 25 April 2013 and the announcement of the Company dated 27 May 2013 regarding the delay in despatch of the circular (the “**May Announcement**”). Unless otherwise stated herein, capitalised terms used in this announcement shall have the same meanings as those defined in the First Announcement.

As set out in the May Announcement, a circular (the “**Circular**”) was expected to be despatched by the Company to the Shareholders on or before 30 June 2013. As additional time is required for the Company to finalise detailed arrangements with respect to the settlement and corporate governance over Norilsk Nickel and for the Company to finalise the contents of the Circular, the Company expects to despatch the Circular to the Shareholders on or before 31 August 2013. An application had been made by the Company to The Stock Exchange of Hong Kong Limited, and a waiver for a further extension of time for despatching the Circular to on or before 31 August 2013 was granted to the Company.

Shareholders and potential investors should note that the transactions contemplated by the Agreement may require the satisfaction of certain conditions and therefore may or may not proceed. Shareholders and potential investors should exercise extreme caution when dealing in the securities of the Company.

By Order of the Board of Directors of
United Company RUSAL Plc
Vladislav Soloviev
Director

28 June 2013

As at the date of this announcement, the executive Directors are Mr. Oleg Deripaska, Ms. Vera Kurochkina, Mr. Maxim Sokov and Mr. Vladislav Soloviev, the non-executive Directors are Mr. Dmitry Afanasiev, Mr. Len Blavatnik, Mr. Ivan Glasenberg, Mr. Maksim Goldman, Ms. Gulzhan Moldazhanova, Mr. Christophe Charlier, Ms. Alexandra Bouriko and Ms. Ekaterina Nikitina, and the independent non-executive Directors are Mr. Matthias Warnig (Chairman), Dr. Peter Nigel Kenny, Mr. Philip Lader, Ms. Elsie Leung Oi-sie and Mr. Mark Garber.

All announcements and press releases published by the Company are available on its website under the links <http://www.rusal.ru/en/investors/info.aspx> and <http://www.rusal.ru/en/press-center/press-releases.aspx>, respectively.