Paris, 2 July 2013

New Milestone in PSA Peugeot Citroën's Development in China

- Inauguration of a third plant in Wuhan, with production capacity of 300,000 vehicles per year at full ramp-up
- Launch of the new Citroën C-Elysée
- Confirmation of DPCA's market share target of 5% in 2015

Philippe Varin, Chairman of the Managing Board of PSA Peugeot Citroën, inaugurated the third plant operated by Dongfeng Peugeot Citroën Automobiles (DPCA), the Group's joint venture with Chinese carmaker Dongfeng, today in Wuhan, China.

This third plant will lift DPCA's production capacity from 450,000 to 600,000 vehicles per year as from 2013 and to 750,000 vehicles in 2015.

The plant's inauguration will allow the partners to begin production of the new Citroën C-Elysée, which represents a new step in DPCA's sales offensive. Wuhan 3 will also produce the Peugeot 301 by the end of 2013.

The Citroën C-Elysée will be the second high-profile model to reach the market this year, following the lead of the highly popular Citroën C4L launched in early 2013. Attractive and well-rounded, the C-Elysée reflects the very best of Citroën styling and quality.

With these moves, the Group has passed a new milestone in its development in China, the world's leading automobile market. DPCA clearly confirms its market share target of 5% for 2015, supported by its on-going sales offensive.

Back in 2009, PSA Peugeot Citroën identified China as one of its three priority development regions in its strategy of international expansion. The Group is beginning to see the results of this focus, with sales growing twice as fast as the overall market. Over the first six months of 2013, DPCA's sales rose by 33% to nearly 277,000 units compared with the same period in 2012, whereas the Chinese market advanced by 16%.

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