



French limited company (société anonyme) with a share capital of 471 155 535 euros
Registered office: 14-16 rue des Capucines, 75002 Paris, France
Paris trade and company register: 592 014 476

Paris, July 3, 2013

**SEMI-ANNUAL UPDATE ON THE GECINA LIQUIDITY CONTRACT ENTERED INTO
WITH EXANE BNP PARIBAS**

Under the liquidity contract entered into between GECINA and Exane BNP Paribas, the following resources were listed in the account on January 9, 2013 (trading date):

- 60 000 GECINA Shares
- 2 000 000 €

As at June 30, 2013, the most recent update, the following resources had been allocated to the liquidity account :

- 24 884 GECINA Shares
- 5 230 075 €