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This announcement is not an offer to sell, or a solicitation of an offer to acquire any securities. This announcement is an advertisement and not a prospectus and investors should not purchase any securities referred to in this announcement except on the basis of information in the prospectus.
A prospectus was approved by the Belgian Financial Services and Markets Authority on 19 June 2013 and has been notified to the French Autorité des marchés financiers on 19 June 2013 in accordance with the European passport mechanism provided for by Directive 2003/71/CE. The prospectus may be obtained free of charge from the company upon request by email (investors@c3bs.com). The prospectus is also available on the company's website (www.c3bs.com).
Investing in the Offered Shares involves a high degree of risks. Before any investment in shares, the investor must read the "Risk Factors Section", in particular the risks relating to the description of the Company's business (from page S-6 to S-9 of the summary and from page 1 to 12 of the prospectus) and more generally, the risks relating to the shares (from page S-9 to S-10 of the summary and from page 12 to 16 of the prospectus). The Company's main assets are intellectual property rights concerning technologies that have not led to the commercialization of any product. The Company has never been profitable and it has never commercialised any products.

Cardio3 BioSciences Raises EUR 23.0 million in Successful Initial Public Offering on NYSE Euronext Brussels and NYSE Euronext Paris

Funds to Drive Development of Unique Cell Therapy for Heart Failure

Mont-Saint-Guibert, Belgium - The biotechnology company, Cardio3 BioSciences SA (Cardio3 BioSciences), a leader in the discovery and development of regenerative, protective and reconstructive therapies for the treatment of cardiac diseases, today announces it has successfully completed its Initial Public Offering.

The IPO was priced at €16.65 per share. Cardio3 BioSciences will issue 1,381,500 new shares equivalent to €23.0m including the partially exercised increase option. Additionally, an over-allotment option to subscribe to up to 207,225 additional shares at the IPO price, equivalent to €3.45m, has been granted to Kempen & Co, on behalf of the Joint Bookrunners, for the sole purpose to cover over-allotments, if any. If the over-allotment option is exercised in full, the total amount of the capital increase will amount to €26.45m.

The book was well covered with high quality demand from Belgium, France, UK, Scandinavia, The Netherlands and US.

Cardio3 BioSciences' shares will be listed on NYSE Euronext Brussels and NYSE Euronext Paris and conditional trading is expected to commence as of 5 July 2013 under the ticker symbol CARD. It is the first biotechnology company to be listed on both exchanges.

Kempen & Co acted as Global Coordinator and Kempen & Co and Invest Securities acted as Joint Bookrunners. Portzamparc acted as Selling Agent. Merodis acted as financial advisor to the company.

Dr Christian Homsy, CEO of Cardio3 BioSciences said: "We expect that the success of our IPO will allow us to complete our European Phase III study for C-Cure®, a unique cell therapy for the treatment of heart failure. Heart failure is a significant burden to patients, families and society in general. We believe C-Cure® has the potential to go beyond symptom relief towards healing heart tissue and could mark a significant step forward in treatment for heart failure patients. Our new funds will put us in a good position to gain approval from the FDA to begin our US study and begin clinical trials with one of our pipeline products for acute myocardial infarction (AMI) or 'heart attack'.

"We welcome our new investors, both institutional and private individuals, and look forward to advancing important new regenerative therapies for heart disease towards the market and generating value for shareholders."

Cardio3 BioSciences is developing its most advanced therapy, C-Cure®, for the treatment of heart failure, one of the world's greatest unmet medical needs. C-Cure® is a unique cell therapy aimed at repairing damaged tissue and improving heart function, clinical outcomes and quality of life. It builds on research conducted at Mayo Clinic (Rochester, Minnesota, USA), Cardio3 BioSciences and Cardiovascular Centre Aalst (Aalst, Belgium).

The supporting science is the result of Mayo Clinic innovation leading to advanced product development, manufacturing scale-up, and clinical trial execution by Cardio3 BioSciences catalyzed by ongoing collaboration facilitated through Mayo Clinic Ventures.

"Historic advances in patient care treatments, like this, come about through close collaborations between medical centers and biotechnology companies. Their combined expertise accelerates the ability to effectively get new treatments to patients," said Professor Andre Terzic, Director Mayo Clinic Center for Regenerative Medicine.

Having achieved positive Phase II results, recently published in the Journal of the American College of Cardiology (JACC) *(Bartunek et al. 2013 - see below),* the product is currently being tested in Europe in a Phase III trial (CHART-1). CHART-1 is the world's first phase III trial using pre-programmed cardiac progenitor cells for the treatment of heart failure.

Offering Highlights

- The final IPO price was set at €16.65 per share and applies to both retail and institutional investors.
- The total number of shares that were sold amounts to 1,588,725 shares, including 81,500 shares resulting from the exercise of the increase option and 207,225 over-allotment shares.
- Retail investors have been allocated 9.3% of the total number of allocated shares. Retail investors will be allocated 100% of their requested shares.
- As a result of this IPO, Cardio3 BioSciences has raised €23.0m in gross proceeds. Together with the existing shares, the number of outstanding shares (before the exercise of the over-

allotment option) amounts to 6,125,567 representing a market capitalization of approximately €102.0m based on the IPO price.

- The shares have been listed and conditional trading is expected to commence as of 5 July 2013 on NYSE Euronext Brussels and on NYSE Euronext Paris under the symbol CARD. Delivery and payment of the shares is expected to be made on 9 July 2013.

***** END *****

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About Cardio3 BioSciences

Cardio3 BioSciences is a leading Belgian biotechnology company focused on the discovery and development of regenerative and protective therapies for the treatment of cardiac diseases. The company was founded in 2007. Cardio3 BioSciences leverages research collaborations in the US and in Europe with, amongst other, Mayo Clinic and the Cardiovascular Centre Aalst, Belgium.

The Company's lead product candidate C-Cure® is an innovative pharmaceutical product that is being developed for heart failure indication. C-Cure® consists of a patient's own cells that are harvested from the patient's bone marrow and engineered to become new cardiac progenitor cells that behave like those cells lost to heart disease. This reprogramming process is known as Cardiopoiesis.

Cardio3 BioSciences has also developed C-Cath®$_{ez}$, a technologically advanced injection catheter with superior efficiency of delivery of biotherapeutic agents into the myocardium.

Bartunek, J., A. Behfar, D. Dolatabadi, M. Vanderheyden, M. Ostojic, J. Dens, B. E. Nakadi, M. Banovic, B. Beleslin, M. Vrolix, V. Legrand, C. Vrints, J. L. Vanoverschelde, R. Crespo-Diaz, C. Homsy, M. Tendera, S. Waldman, W. Wijns and A. Terzic (2013). "Cardiopoietic stem cell therapy in heart failure The C-CURE multicenter randomized trial with lineage-specified biologics." J Am Coll Cardiol.

In accordance with the Bayh-Dole Act, Mayo Clinic has licensed the technology underlying C-Cure® to Cardio3 BioSciences and received an equity position in the company in the context of the license. Mayo Clinic and the inventors of the technology, Drs. Andre Terzic and Atta Behfar, have a financial interest associated with the technology related to this research. While no royalties have accrued to date, Mayo Clinic has rights to receive future royalties which will be shared with Drs. Terzic and Behfar in accordance with the Mayo Clinic Royalty sharing policy.

in any Relevant Member State means the communication in any form and by any means of sufficient information on the terms of the offer and the securities to be offered so as to enable an investor to decide to purchase any securities, as the same may be varied in that Member State by any measure implementing the Prospectus Directive in that Member State and the expression "Prospectus Directive" means Directive 2003/71/EC (as amended) and includes any relevant implementing measure in each Relevant Member State.

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