

Technip awarded contract for a 500,000 tons/year LNG plant in China

Technip was awarded by Shaanxi LNG Investment & Development Co Ltd an engineering, design and procurement contract, worth approximately €35 million, for a mid-scale liquefied natural gas (LNG) plant. The plant will be located in the Yangling Demonstration Area, Shaanxi Province, China.

The contract covers the conceptual engineering study, the basic engineering design (BED) for its processes, BED and detailed design of the LNG storage tank, as well as procurement for key equipment including the main cryogenic heat exchanger, the mix refrigerant compressor, the boil-off gas compressor and the cryogenic control valves, among others. The LNG plant will have a capacity of 500,000 tons per year and will be based on an Air Products liquefaction process.

Technip's operating centers in Shanghai, China, and Kuala Lumpur, Malaysia, are executing the project, which is scheduled to be completed by mid-2014.

This project acknowledges Technip's historical and unique LNG expertise but also reinforces its continuous involvement in the growing mid-scale LNG market in China, after the success of the Ningxia Hanas LNG plant.

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Technip is a world leader in project management, engineering and construction for the energy industry.

From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 38,000 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the NYSE Euronext Paris exchange and traded in the USA on the OTCQX marketplace (OTCQX: TKPPY).







Public Relations

Christophe Bélorgeot Floriane Lassalle-Massip

Investor and Analyst Relations

Kimberly Stewart David Tadbir

Website

Find us on

Tel. +33 (0) 1 47 78 39 92

Tel. +33 (0) 1 47 78 32 79 - E-mail: press@technip.com

Tel. +33 (0) 1 47 78 66 74 - E-mail: kstewart@technip.com Tel. +33 (0)1 40 90 19 04 - E-mail: dtadbir@technip.com

http://www.technip.com



