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## **UNITED COMPANY RUSAL PLC**

*(Incorporated under the laws of Jersey with limited liability)*

**(Stock Code: 486)**

### **UPDATE ON REDUCTION OF PRODUCTION VOLUMES**

Reference is made to the announcements of the Company dated 27 August 2012 and 4 March 2013 regarding the program of replacement of less effective production facilities and the reduction of production volumes.

United Company RUSAL Plc (the “**Company**”) announces that the Board of Directors of the Company (the “**Board**”) considered the productivity of the Company and in order to maintain a competitive position of the Company in the global aluminium market, approved further steps in the reduction of primary aluminium production at the less efficient aluminium smelters currently owned and operated by the Company and as a result the relevant expected reduction will be approximately 357,000 tonnes by the end of 2013 as compared to 2012, instead of 300,000 tonnes as disclosed in the Company’s announcement dated 4 March 2013.

The long term strategy of gradual reduction of primary aluminium production of the Company shall be considered by the Board later.

The reduction may be subject to certain corporate and statutory approvals.

By Order of the board of directors of  
**United Company RUSAL Plc**  
**Vladislav Soloviev**  
*Director*

19 August 2013

*As at the date of this announcement, the executive Directors are Mr. Oleg Deripaska, Ms. Vera Kurochkina, Mr. Maxim Sokov, Mr. Vladislav Soloviev and Mr. Stalbek Mishakov, the non-executive Directors are Mr. Dmitry Afanasiev, Mr. Len Blavatnik, Mr. Ivan Glasenberg, Mr. Maksim Goldman, Ms. Gulzhan Moldazhanova, Mr. Christophe Charlier, Ms. Alexandra Bouriko and Ms. Ekaterina Nikitina, and the independent non-executive Directors are Mr. Matthias Warnig (Chairman), Dr. Peter Nigel Kenny, Mr. Philip Lader, Ms. Elsie Leung Oi-sie and Mr. Mark Garber.*

*All announcements and press releases published by the Company are available on its website under the links <http://www.rusal.ru/en/investors/info.aspx> and <http://www.rusal.ru/en/press-center/press-releases.aspx>, respectively.*