

Technip awarded FEED for LNG liquefaction project in the US

Technip was awarded by Trunkline LNG Export, LLC* the front-end engineering and design (FEED) contract for the potential expansion of the existing liquefied natural gas (LNG) import terminal located in Lake Charles, Louisiana.

The potential expansion project includes a LNG liquefaction plant, with a total export capacity of up to approximately 15 million tonnes per annum, so that a portion of the vast additional supplies of natural gas produced from shale gas fields across the US can be exported to international markets. The total liquefaction capacity could be achieved through up to three identical trains, with associated utilities and offsite facilities as well as the re-use of the existing LNG offloading, storage and marine facilities. Air Products has been selected to supply its C3MR liquefaction process technology for this FEED study.

Technip's operating center in Houston, Texas will execute the contract with the support from the Group's center in Paris, France. It is scheduled for completion during the first half of 2014.

David Dickson, Technip's Senior Vice President, North America Region, stated: *"Adding liquefaction capabilities to the existing infrastructure would provide the option of switching from regasification to liquefaction, depending on the world market for LNG. This award constitutes the first LNG liquefaction FEED project for Technip in the US. It is also a true testimony of BG Group and its partners' trust in our expertise as, after working for them in the subsea and offshore businesses, we are now expanding our collaboration to onshore."*

* Trunkline LNG Export LLC is a joint venture owned by Energy Transfer Equity, L.P. and Energy Transfer Partners, L.P. (collectively "Energy Transfer"). BG LNG Services, LLC, a wholly owned subsidiary of BG Group plc, will manage the design and construction of the Lake Charles facility as the appointed administrator under the FEED contract. The potential expansion project is contingent on final investment decisions by Energy Transfer and BG Group.

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Technip is a world leader in project management, engineering and construction for the energy industry.

From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 38,000 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the NYSE Euronext Paris exchange and traded in the USA on the OTCQX marketplace (OTCQX: TKPPY).



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