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UNITED COMPANY RUSAL PLC
(Incorporated under the laws of Jersey with limited liability)
(Stock Code: 486)

**CONTINUING CONNECTED TRANSACTIONS
REPAIR SERVICES**

The Company announces that members of the Group entered into contracts with the associates of En+ pursuant to which the associates of En+ agreed to provide repair services to members of the Group.

THE REPAIR SERVICES CONTRACTS

The Company announces that members of the Group entered into contracts with the associates of En+ pursuant to which the associates of En+ agreed to provide repair services to members of the Group (the “**Repair Services Contracts**”), details of which are set out below.

Date of contract	Customer (member of the Group)	Contractor (associate of En+)	Term of contract	Repair services	Estimated consideration payable for the year ending 31 December 2013 (USD, net of VAT)	Payment terms
28 August 2013	RUS-Engineering LLC	Bratskennergoremont Closed Joint Stock Company	Up to 31 December 2014	Operations on overhaul maintenance of boiler	1,626,301 (For the year ending 31 December 2014, the estimated consideration is USD3,258,502)	Payment is to be made within 60 days after signing the work acceptance certificate of the relevant stage by the parties, and is to be satisfied in cash via wire transfer.
28 August 2013	RUSAL Bratsk Aluminium Smelter Open Joint Stock Company	Irkutskenergoremont Closed Joint Stock Company	Up to 31 December 2013	Equipment maintenance and repair operations	215,321	Prepayment of up to 30% by the customer with the final settlement to be made within 30 calendar days after receipt of invoices. Payment is to be satisfied in cash via wire transfer.
1 April 2013	RUSAL Sayanogorsk Aluminium Smelter Open Joint Stock Company	Khakas Utility Systems Limited Liability Company	Up to 31 December 2013	Operations on service maintenance of equipment of fuel oil pumping station	14,411	Payment is to be made within 30 days after receipt of original invoices, and is to be satisfied in cash via wire transfer.

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1 April 2013	RUSAL Sayanogorsk Aluminium Smelter Open Joint Stock Company	Khakas Utility Systems Limited Liability Company	Up to 31 December 2013	Operations on service maintenance of equipment of external heat supply networks and industrial utilities and cables	15,760	Payment is to be made within 30 days after receipt of original invoices, and is to be satisfied in cash via wire transfer.
11 February 2013	RUS-Engineering LLC	Irkutskenergoremont Closed Joint Stock Company	Up to 31 March 2013	Vacuum treatment of 220kV in-feed and preparation of transformer oil of regulating transformer	4,988	Payment is to be made within 60 days after receipt of original invoice, and is to be made in cash via wire transfer.
29 January 2013	RUS-Engineering LLC	Rudoremontny Zavod Limited Liability Company	Up to 31 May 2013	Operations on repair of electric motors	56,529 (The actual consideration up to 31 May 2013 was USD45,223)	Prepayment of 40% of the contract value with the final settlement to be made within 30 days after receipt and acceptance of invoices by the customer. Payment is to be satisfied in cash via wire transfer.
18 January 2013	RUSAL Bratsk Aluminium Smelter Open Joint Stock Company	Irkutskenergoremont Closed Joint Stock Company	Up to 31 December 2013	Equipment maintenance and repair operations	2,504,336	Prepayment of up to 30% of the cost of the scope of work scheduled for the current month with the final settlement to be made within 30 calendar days after receipt of invoices by the customer. Payment is to be satisfied in cash via wire transfer.
11 January 2013	RUSAL Bratsk Aluminium Smelter Open Joint Stock Company	Bratskenergoremont Closed Joint Stock Company	Up to 31 December 2013	Operations on replacement of expansion sleeves on the compressed air piping	11,228	Payment is to be made within 60 days after the customer signs the certificate presented by the contractor indicating the scope of work and the value, and is to be satisfied in cash via wire transfer.
1 January 2013	RUS-Engineering LLC	Irkutskenergoremont Closed Joint Stock Company	Up to 31 December 2013	Equipment maintenance and repair operations	2,574,967	Prepayment of up to 30% of the cost of the scope of work scheduled for the current month with the final settlement to be made within 30 days after receipt of invoices by the customer. Payment is to be satisfied in cash via wire transfer.
1 January 2013	Branch office IrkAZ-SUAL of SUAL OJSC	'Irkutsk Electronetwork Company' OJSC	Up to 31 December 2013	Operation and maintenance of substation	64,885.1	Payment on a monthly basis in the amount of 1/12 part of the contract value within 5 days after signature of the services acceptance certificate based on the original invoice, and is to be satisfied in cash via wire transfer.
1 January 2013	Branch office IrkAZ-SUAL of SUAL OJSC	'Irkutsk Electronetwork Company' OJSC	Up to 31 December 2013	Operation and maintenance of substation	5,800.4	Payment on a monthly basis in the amount of 1/12 part of the contract value within 5 days after signature of the services acceptance certificate based on the original invoice, and is to be satisfied in cash via wire transfer.

Date of contract	Customer (member of the Group)	Contractor (associate of En+)	Term of contract	Repair services	Estimated consideration payable for the year ending 31 December 2013 (USD, net of VAT)	Payment terms
31 December 2012	RUS-Engineering LLC	Irkutskenergoremont Closed Joint Stock Company	Up to 31 December 2013	Overhaul	489,709.43 (For the year ended 31 December 2012, the consideration was USD223,376.2)	Prepayment will be made as to 100% of the estimated cost of the materials. Final payment for the performed work is to be made by within 60 days after signing of the relevant stage work acceptance certificate by the parties, and is to be satisfied in cash via wire transfer.
18 December 2012	RUS-Engineering LLC	Irkutskenergoremont Closed Joint Stock Company	Up to 31 January 2013	Vacuum treatment of 220kV in-feed and preparation of transformer oil of regulating transformer	3,112.18 (For the year ended 31 December 2012, the consideration was USD1,875)	Payment is to be made within 60 days after receipt of original invoice, and is to be made in cash via wire transfer.
1 December 2012	RUS-Engineering LLC	Irkutskenergoremont Closed Joint Stock Company	Up to 31 December 2013	Overhaul	294,869.42 (For the year ended 31 December 2012, the consideration was USD65,806.42)	Payment for the work performed and the materials and equipment for the repair services will be made by the customer via wire transfer by payment orders within 60 days after signing the work acceptance certificate by the parties.
Total estimated consideration for the year ending					31 December 2013: 7,882,217.53 (31 December 2012: 291,057.62) (31 December 2014: 3,258,502)	

THE ANNUAL AGGREGATE TRANSACTION AMOUNT

Based on the terms of the Repair Services Contracts, the annual aggregate transaction amounts that is payable by the Group to the associates of En+ net of VAT for the financial years ending 31 December 2013 and 31 December 2014 are estimated to be up to approximately USD7.9 million and USD3.3 million respectively).

The annual aggregate transaction amounts are estimated by the Directors based on the amount of repair services estimated to be received and their contract price.

THE AGGREGATION APPROACH

Pursuant to Rule 14A.25 of the Listing Rules, the continuing connected transactions contemplated under the Repair Services Contracts should be aggregated, as they were entered into by the Group with the associates of the same group of connected persons who are parties connected or otherwise associated with one another, and the subject matter of each of the contracts relate to the receipt of equipment repair services by members of the Group.

REASONS FOR AND BENEFITS OF THE TRANSACTIONS

The Directors consider that the Repair Services Contracts are for the benefit of the Company, as the contractors, which are associates of En+, offer competitive prices. The consideration payable under the Repair Services Contracts has been determined with reference to the market price and on terms no less favourable than those prevailing in the Russian market for repair services of the same type and quality and those offered by the associates of En+ to independent third parties.

The Directors (including the independent non-executive Directors) consider that the Repair Services Contracts have been negotiated on an arm's length basis and on normal commercial terms which are fair and reasonable and the transactions contemplated under the Repair Services Contracts are in the ordinary and usual course of business of the Group and in the interests of the Company and its shareholders as a whole.

None of the Directors has a material interest in the transactions contemplated under the Repair Services Contracts, save for Mr. Deripaska, who is beneficially interested in more than 50% of the issued share capital of En+. Accordingly, Mr. Deripaska did not vote on the Board resolutions to approve the Repair Services Contracts.

LISTING RULES IMPLICATIONS

Each of Bratskenenergoremont Closed Joint Stock Company, Khakas Utility Systems Limited Liability Company, Rudoremontny Zavod Limited Liability Company, Irkutskenergoremont Closed Joint Stock Company and 'Irkutsk Electronetwork Company' OJSC is directly or indirectly held by En+ as to more than 30% of the issued share capital, each of them is therefore an associate of En+ which is a substantial shareholder of the Company and thus is a connected person of the Company under the Listing Rules.

The estimated annual aggregate transaction amount of the continuing connected transactions under the Repair Services Contracts for the financial year ending 31 December 2013 is more than 0.1% but less than 5% under the applicable percentage ratios (other than the profits ratio). Accordingly, pursuant to Rule 14A.34 of the Listing Rules, the transactions contemplated under these contracts are only subject to the reporting and announcement requirements set out in Rules 14A.45 to 14A.47, the annual review requirements set out in Rules 14A.37 to 14A.40 and the requirements set out in Rules 14A.35(1) and 14A.35(2) of the Listing Rules. These transactions are exempt from the independent shareholders' approval requirements under Chapter 14A of the Listing Rules.

Details of the Repair Services Contracts will be included in the relevant annual report and accounts of the Company in accordance with Rule 14A.46 of the Listing Rules where appropriate.

PRINCIPAL BUSINESS ACTIVITIES

The Company is principally engaged in the production of aluminium and alumina. The Company's assets include bauxite and nepheline ore mines, alumina refineries, aluminium smelters, casthouse business for alloys production, aluminium foil mills and production of aluminium packaging materials as well as power-generating assets. Spread across 19 countries in five continents, the operations and offices of the Company employ more than 69,000 people.

Bratskenergomont Closed Joint Stock Company is principally engaged in activities for supporting of operability of the equipment, production of electric installation, all-construction works and others.

Khakas Utility Systems Limited Liability Company is principally engaged in activities for supporting of operability of boiler rooms, activities for supporting of operability of thermal networks, construction of buildings and constructions.

Rudoremontny Zavod Limited Liability Company is principally engaged in production of capital and average repairs of the mining-transport equipment for open-cast minings coal fields, production of spare parts, repair of knots of excavators of drilling rigs, transport and bulldozer and crane equipment, repair of electric cars of an alternating and direct current.

Irkutskenergomont Closed Joint Stock Company is principally engaged in activities for supporting of operability of thermal power plants.

'Irkutsk Electronetwork Company' OJSC (previously disclosed as OJSC "Irkutskaya Electric Grid Company") is principally engaged in transfer and electric power distribution, transit transfer of the electric power, ensuring operation and service of the power equipment, modernization and reconstruction of power objects, technical diagnostics of electric equipment.

DEFINITIONS

In this announcement, the following expressions have the following meanings, unless the context otherwise requires:

"associate"	has the same meaning ascribed thereto under the Listing Rules.
"Board"	the board of Directors.
"Company"	United Company RUSAL Plc, a limited liability company incorporated in Jersey, the shares of which are listed on the main board of the Stock Exchange.
"connected person"	has the same meaning ascribed thereto under the Listing Rules.

“continuing connected transaction”	has the same meaning ascribed thereto under the Listing Rules.
“Director(s)”	the director(s) of the Company.
“En+”	En+ Group Limited, a company incorporated in Jersey, the controlling shareholder (as defined in the Listing Rules) of the Company.
“Group”	the Company and its subsidiaries.
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.
“Mr. Deripaska”	Mr. Oleg Deripaska, the chief executive officer of the Company and an executive Director.
“percentage ratios”	the percentage ratios under Rule 14.07 of the Listing Rules.
“Stock Exchange”	The Stock Exchange of Hong Kong Limited.
“substantial shareholder”	has the same meaning ascribed thereto under the Listing Rules.
“USD”	United States dollars, the lawful currency of the United States of America.
“VAT”	value added tax.

By Order of the Board of Directors of
United Company RUSAL Plc
Vladislav Soloviev
Director

29 August 2013

As at the date of this announcement, the executive Directors are Mr. Oleg Deripaska, Ms. Vera Kurochkina, Mr. Maxim Sokov, Mr. Vladislav Soloviev and Mr. Stalbek Mishakov, the non-executive Directors are Mr. Dmitry Afanasiev, Mr. Len Blavatnik, Mr. Ivan Glasenberg, Mr. Maksim Goldman, Ms. Gulzhan Moldazhanova, Mr. Christophe Charlier, Ms. Alexandra Bouriko and Ms. Ekaterina Nikitina, and the independent non-executive Directors are Mr. Matthias Warnig (Chairman), Dr. Peter Nigel Kenny, Mr. Philip Lader, Ms. Elsie Leung Oi-sie and Mr. Mark Garber.

All announcements and press releases published by the Company are available on its website under the links <http://www.rusal.ru/en/investors/info.aspx> and <http://www.rusal.ru/en/press-center/press-releases.aspx>, respectively.