

Technip signed a frame agreement with Petrobras for offshore projects modifications services in Brazil

Technip has signed a four-year frame agreement with Petrobras for projects modifications services for the Rio de Janeiro Operations Unit (UO-RIO)*, including existing offshore platforms located in the Campos Basin area, Brazil.

The services comprise basic and detailed design, documentation update, engineering consulting, planning, control and execution supplies for 13 offshore platforms. Technip was previously awarded contracts on some of these projects, most notably designing and constructing the topsides of three of Petrobras' deepwater production semis – P-51, P-52 and P-56 – the largest topsides floatovers onto semi hulls in the world.

Technip's operating center in Rio de Janeiro will carry out the project management, engineering and procurement. Services will be performed upon client request.

Jose Jorge Araujo, Technip's Senior Vice President of Onshore Latin America & Offshore Brazil, stated: *"This award reasserts Technip in Brazil's competitiveness as a top-class services provider and reinforces our long-term commitment to Petrobras' key projects."*

* The Rio de Janeiro Exploration and Production Operations Unit (UO-RIO) was created on November 1, 2000, from the restructuring of Petrobras' Exploration and Production business segment. It currently manages six concessions located in deep and ultra-deep Campos Basin waters, where the Albacora Leste, Barracuda, Caratinga, Marlim Leste, Marlim Sul, and Roncador fields are located. UO-RIO currently operates 15 offshore platforms, becoming the Petrobras' biggest production unit regarding oil and gas output. Two new platforms, P-55 and P-62, have startup foreseen in 2013 and 2014, respectively.

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From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 38,000 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the NYSE Euronext Paris exchange and traded in the USA on the OTCQX marketplace (OTCQX: TKPPY).



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