

News release

ArcelorMittal selected by Technip to supply highly-resistant steel wires for the development of oil and gas offshore fields

ArcelorMittal's site located in Bourg-en-Bresse is currently developing a partnership to supply highly-resistant steel to be used in the manufacturing of flexible sheaths for Technip, with the aim of strengthening its wire activities in the long term.

Paris, September 19 2013 – ArcelorMittal, the world's leading steel and mining company, and Technip, a world leader in engineering as well as offshore and onshore construction for the energy industry, have signed an important⁽¹⁾ five-year contract for the supply of high-performance steel wires. This is ArcelorMittal's most significant European contract for its wire activities.

ArcelorMittal's site in Bourg-en-Bresse, Rhône-Alpes region, France, is part of its Distribution Solutions division and will fabricate highly-resistant, semi-manufactured rolled products to be used on flexible sheaths for the development of ever deeper oil and gas fields worldwide. The site supplies Technip's manufacturing plants located in France, Brazil and Malaysia.

This major contract strengthens ArcelorMittal's wire activities in Bourg-en-Bresse, which will see a significant increase in its production to support the buoyant high-potential offshore exploitation market. The site's wire activities benefited from a €6 million investment over the past three years and gradually reinforced its production teams and technical capabilities.

This agreement reinforces ArcelorMittal's position as a leading supplier for the design of high-end technological and innovative solutions for the buoyant offshore market. It also shows that the group and its French production sites can market ever better products to answer clients' requirements and challenges.

This commercial contract comes with a research and innovation contract. The agreement envisages the development of new wire solutions to meet Technip's needs, and will consolidate the Bourg-en-Bresse site's technological leadership.

Alain Le Grix de la Salle, Head of Distribution Solutions at ArcelorMittal, said: *“We are both delighted and proud to have signed this major contract with one of our main long-standing clients. This agreement is testimony to Technip’s trust in our solutions and our ability to accompany them in their development, as well as a reward and a challenge for our Bourg-en-Bresse teams and their expertise. This is a perfect example of partnership in which we use our research and development capabilities to create differentiation and value together with our client.”*

Patrick Laudamy, Managing Director of ArcelorMittal’s site in Bourg-en-Bresse, adds: *“This contract is very important for our Bourg-en-Bresse site. It reinforces the industrial outlook of our site, which has managed, over the years, to become a benchmark in the high-end steel wire market thanks to the development of more and more efficient solutions.”*

Frédéric Delormel, Executive Vice President and Chief Operating Officer Subsea at Technip, comments: *“Our know-how and solutions are a competitive advantage for our oil and gas clients. The technological excellence of the projects we develop is one of our strategic priorities. This is reflected not only in the implementation of ambitious research and development programs but also in the crucial importance of the supply chain, part of our manufacturing policy, and therefore in the quality of the components we use in our flexible pipes.”*

⁽¹⁾ The contract awarded to ArcelorMittal by Technip has a value over €200 million.

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About ArcelorMittal

ArcelorMittal is the world's leading steel and mining company, with a presence in more than 60 countries and an industrial footprint in over 20 countries. Guided by a philosophy to produce safe, sustainable steel, we are the leading supplier of quality steel in the major global steel markets including automotive, construction, household appliances and packaging, with world-class research and development and outstanding distribution networks.

Through our core values of sustainability, quality and leadership, we operate responsibly with respect to the health, safety and wellbeing of our employees, contractors and the communities in which we operate.

For us, steel is the fabric of life, as it is at the heart of the modern world from railways to cars and washing machines. We are actively researching and producing steel-based technologies and solutions that make many of the products and components we use in our everyday lives more energy-efficient.

We are one of the world's five largest producers of iron ore and metallurgical coal and our mining business is an essential part of our growth strategy. With a geographically diversified portfolio of iron ore and coal assets, we are strategically positioned to serve our network of steel plants and the external global market. While our steel operations are important customers, our supply to the external market is increasing as we grow.

In 2012, ArcelorMittal had revenues of \$84.2 billion and crude steel production of 88.2 million tonnes, while iron ore production reached 55.9 million tonnes. ArcelorMittal is listed on the stock exchanges of New York (MT), Amsterdam (MT), Paris (MT), Luxembourg (MT) and on the Spanish stock exchanges of Barcelona, Bilbao, Madrid and Valencia (MTS).

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About Technip

Technip is a world leader in project management, engineering and construction for the energy industry.

From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 38,000 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the NYSE Euronext Paris exchange and traded in the USA on the OTCQX marketplace (OTCQX: TKPPY).



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