

Technip and Shell Cansolv to strengthen CO₂ capture technology

Technip and Shell Cansolv have signed an agreement to leverage their respective expertise in marketing an end-to-end solution for Carbon Capture and Sequestration (CCS) projects. The agreement enables both Technip and Shell Cansolv to offer a full chain of engineering, procurement and construction (EPC) services for a post-combustion CO₂ capture project to the power generation industry. The collaboration between two industry leaders will see Shell Cansolv capitalize from Technip's experience in the design, construction, and management of large EPC projects and its commercial global footprint. This new cooperation will also expand Shell Cansolv's international reach by giving the company a platform to offer its CO₂ capture technology in increased scope as well as to new markets.

Philippe Gauthier, President of Shell Cansolv, states: *"We are delighted that Technip will be providing EPC services – our team of experts will together ensure we deliver the high standards and satisfactory returns our clients expect. By doing so, we will continue to demonstrate that Shell Cansolv is a world leader in deploying post-combustion CO₂ capture on a significant commercial scale."*

Stan Knez, Technip's Senior Vice President, Process Technology, adds: *"Shell Cansolv's CO₂ capture technology will play an important role in helping us meet today's energy challenges. With a strong track record of deploying technologies and providing full EPC solutions to our customers, Technip is pleased to join Shell Cansolv with helping clients reduce emissions and meet environmental regulations."*



Technip is a world leader in project management, engineering and construction for the energy industry.

From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 38,000 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the NYSE Euronext Paris exchange and traded in the USA on the OTCQX marketplace (OTCQX: TKPPY).



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