

2 October 2013

**Successful bond issue**  
**by Banque PSA Finance Argentina**

PSA Finance Argentina Compania Financiera S.A. ("PSA Finance Argentina") (Aa2.ar/NR/AA(arg)), which is 50/50 owned by Banque PSA Finance and BBVA Banco Francés, raised AR\$ 98.1 million (approximately €13 million) in two tranches on September, 30h 2013 :

- Variable series: AR\$ 78.8 million on a 22 month average maturity with a floating private BADLAR rate plus 4% margin.
- Fixed series: AR\$ 19.3 million with a fixed rate of 22.75% on a 9 month and 12 month maturity.

This transaction is the ninth undertaken in the Argentinian bond market since 2010 and the fourth in 2013. It illustrates the success of the strategy of Banque PSA Finance to diversify sources of financing.