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**UNITED COMPANY RUSAL PLC**  
*(Incorporated under the laws of Jersey with limited liability)*  
**(Stock Code: 486)**

**UPDATE ON THE ARBITRATION  
IN RELATION TO TAJIK ALUMINIUM PLANT**

United Company RUSAL Plc (the “**Company**”) announces that, by a final award dated 9 October 2013, which was notified to the parties to the arbitration on 14 October 2013, a three-member arbitral tribunal sitting in Switzerland ruled in favour of Hamer Investing, Ltd. (“**Hamer**”), a subsidiary of the Company, against Tajik Aluminium Plant, also referred to as “**TadAZ**” and/or “**TalCo**”. The relevant background of the arbitration was disclosed on pages 155 and 156 of the Company’s IPO prospectus dated 31 December 2009.

The tribunal granted in full Hamer’s claim that TalCo was in breach of two barter agreements concluded in 2003 under which Hamer supplied TalCo with certain raw materials, and ordered TalCo to pay Hamer damages of US\$112,745,501, interest of approximately US\$147 million, and costs, fees and expenses of the arbitration proceedings in the amount of US\$14,579,385, for a total of approximately US\$275 million plus post-award interest. The tribunal also denied in full TalCo’s amended counterclaims in the amount of almost US\$400 million (exclusive of interest), which were based on TalCo’s assertions that the said contracts had been procured by corruption. The tribunal rejected such allegations.

The Company intends to make every effort to enforce the award in all relevant jurisdictions in the event that TalCo does not voluntarily comply with the award.

By Order of the Board of Directors of  
**United Company RUSAL Plc**  
**Vladislav Soloviev**  
*Director*

16 October 2013

*As at the date of this announcement, the executive Directors are Mr. Oleg Deripaska, Ms. Vera Kurochkina, Mr. Maxim Sokov, Mr. Vladislav Soloviev and Mr. Stalbek Mishakov, the non-executive Directors are Mr. Dmitry Afanasiev, Mr. Len Blavatnik, Mr. Ivan Glasenberg, Mr. Maksim Goldman, Ms. Gulzhan Moldazhanova, Mr. Christophe Charlier, Ms. Olga Mashkovskaya and Ms. Ekaterina Nikitina, and the independent non-executive Directors are Mr. Matthias Warnig (Chairman), Dr. Peter Nigel Kenny, Mr. Philip Lader, Ms. Elsie Leung Oi-sie and Mr. Mark Garber.*

*All announcements and press releases published by the Company are available on its website under the links <http://www.rusal.ru/en/investors/info.aspx> and <http://www.rusal.ru/en/press-center/press-releases.aspx>, respectively.*