## **NEWS RELEASE**



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## WATSCO TO HOST INVESTOR & ANALYST MEETING

MIAMI, FLORIDA, October 23, 2013 – Watsco, Inc. (NYSE: WSO) announced today it will host an investor and analyst meeting on Friday, November 8, 2013 at the Loews Miami Beach Hotel from 11:00 a.m. to 12:30 p.m. by invitation only.

Presenters will include various members of Watsco's management team. They will discuss Watsco's history, growth strategy and a question and answer session will also be held to provide insight into the company.

An audio webcast and presentation slides will be available on our website, <a href="http://www.watsco.com">http://www.watsco.com</a>.

Watsco improves indoor living and working environments with air conditioning and heating solutions that provide comfort regardless of the outdoor climate. Since heating and cooling accounts for approximately 56% of the energy consumed in a typical United States home, we offer consumers the greatest opportunity to save money on energy by replacing existing air conditioning and heating systems with more energy efficient and environmentally friendly

There are approximately 90 million central air conditioning and heating systems installed in the United States that have been in service for more than 10 years. Older systems often operate below today's government mandated energy efficiency and environmental standards. Watsco has an opportunity to accelerate the replacement of these systems at a scale greater than our competitors as the movement toward reducing energy consumption and its environmental impact continues. We operate from more than 570 locations in the United States, Canada, Mexico and Puerto Rico, with additional market coverage on an export basis to Latin America and the Caribbean. As the industry leader, significant growth potential remains given that our current revenue run-rate is approximately 10% of the estimated \$35 billion marketplace in the Americas for HVAC/R products. Additional information about Watsco may be found at <a href="http://www.watsco.com">http://www.watsco.com</a>.