

Paris – 29 October 2013

Banque PSA Finance launched a new Master structure on October 24<sup>th</sup> 2013 to issue ABS bonds backed by German auto lease receivables

The *Fonds Commun de Titrisation (FCT)* Auto ABS German Lease is a new Master structure implemented by Banque PSA Finance.

The FCT may issue series of Class A notes rated AAAsf by Fitch and Aaa (sf) by Moodys on maturities from 1 to 12 months, bearing fixed rate capped at 2,5%, within a program of a maximum size of 1,5 BnEUR.

Bonds issued are backed by German leases and residual value receivables.

This retained transaction, structured to be eligible to the European Central Bank, is part of Banque PSA Finance strategy to optimize its securitization program, taking into account its significant contribution in its funding share, and to support the sales development of PSA Peugeot Citroën Group.