

PRESS RELEASE

AREVA and KEPCO to cooperate in the renewable energy sector

Paris, November 5, 2013

AREVA and South Korea's largest utility, KEPCO, have signed a Memorandum of Understanding in the renewable energy sector.

AREVA will identify with KEPCO the commercial opportunities in its fields of expertise in renewable energy: offshore wind, energy storage, concentrated solar power, and biomass. It is in this last field that these two companies will focus their collaboration in Southeast Asia.

AREVA supplies integrated technological solutions and benefits from significant experience in the renewable sector with over 2,500 MW of bioenergy installed, 300 MW in concentrated solar power projects and 600 MW of offshore wind currently being installed.

Louis-François Durret, CEO of AREVA Renewables, said: "AREVA welcomes this new agreement with KEPCO, a client and historic partner of our group. This alliance confirms AREVA's ambitions in renewables."

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MORE ABOUT AREVA

AREVA supplies advanced technology solutions for power generation with less carbon. Its expertise and unwavering insistence on safety, security, transparency and ethics are setting the standard, and its responsible development is anchored in a process of continuous improvement. Ranked first in the global nuclear power industry, AREVA's unique integrated offering to utilities covers every stage of the fuel cycle, nuclear reactor design and construction, and operating services. The group is actively developing its activities in renewable energies – wind, bioenergy, solar and energy storage – to become a European leader in this sector.

With these two major offers, AREVA's 46,000 employees are helping to supply ever safer, cleaner and more economical energy to the greatest number of people.