

Technip awarded important contract by Statoil for subsea project related to the Edvard Grieg field

Statoil has made a call-off for the framework contract Technip has with Statoil for diving services. The work will be performed in connection with the future Edvard Grieg Oil Pipeline as well as Utsira high gas pipeline.

The project will help connect the oil pipeline from the Edvard Grieg platform to the existing Grane oil export pipeline, towards the Sture terminal. Moreover, the Utsira high gas pipeline will be connected from the Edvard Grieg platform to the Scottish Area Gas Evacuation (SAGE) pipeline.

Technip's operating center in Stavanger, Norway will execute the project together with the Group's operating center in Haugesund, Norway, which will be in charge of preparing and operating the Pipeline Repair System (PRS)* equipment. The contract is scheduled to be completed in the second half of 2015. The offshore campaigns will happen in 2013, 2014 and 2015 and will utilize state-of-the-art diving support and construction vessels from Technip's fleet.

Odd Strømsnes, Managing Director of Technip in Norway, states: "*Technip has a leading position as contractor for diving operations and hyperbaric welding in the North Sea. This will be the 6th and the 7th weld performed by Technip using welding habitat and equipment from the Statoil PRS pool.*"

* Pipeline Repair System: this system comprises a wide range of equipment for pipeline repair, both manned and remotely operated, including welding machines, installation structures or pipeline retrieval tools.



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Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the NYSE Euronext Paris exchange and traded in the USA on the OTCQX marketplace (OTCQX: TKPPY).



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