

Paris – 2 December 2013

Banque PSA Finance launched a new Master structure on November 28<sup>th</sup> 2013 to issue ABS bonds backed by German auto loans receivables

The new Fonds Commun de Titrisation (FCT) Auto ABS German Loans Master was established on November 28<sup>th</sup> 2013 and one initial series of Class A notes were issued. The Class A Notes are rated AAAsf by Fitch and Aaa (sf) by Moodys for an amount of 196,4 million €, with an expected maturity of two years and a floating rate coupon. The notes were privately placed with investors.

The FCT may also issue fixed rated notes structured to be used as eligible collateral with the European Central Bank.

The maximum size of the program is 2 Bn€ and the revolving period is 2 years.

Bonds issued are backed by German retail and SME auto loans.

This transaction is, again, part of Banque PSA Finance strategy to optimize its securitization program, taking into account its significant contribution in its funding share, and to support the sales development of PSA Peugeot Citroën Group.