



Dominique Brard joins Ipsen as Executive Vice President, Human Resources

Paris (France), 12 December 2013 - Ipsen (Euronext: IPN; ADR: IPSEY) announced today the appointment of Dominique Brard as Executive Vice President in charge of Human Resources of the Ipsen group, in place of Etienne de Blois. Dominique will be a member of Ipsen's Executive Committee. She will take up her new position on January 6th, 2014, reporting directly to Christel Bories, Deputy CEO of the Ipsen group.

Throughout her career, Dominique has held various positions of leadership and has acquired solid managerial experience. Ipsen will benefit from her knowledge of other industries and her expertise in supporting transformation, developing organizations, and fostering talent. Graduated from the European Business School, Paris (1986), Dominique Brard began her career at Coopers & Lybrand as external auditor (1986-1989). She went on to join the Promodès Group in 1990 as Audit Director, and in 1995, she took over as Financial and Administrative Director of Prodis organization. Following the merge of Promodès and Carrefour groups, she became Director of Human Resources of Carrefour France (1999-2003), before being appointed CEO of Prodirest. In 2006, she joined Altedia as Deputy CEO, and later moved to Nestlé in 2009 as Director General of Human Resources France. As of 2011, Dominique Brard was Director of Human Resources with Fnac.

Etienne de Blois will join the commercial operations Specialty Care's team as Vice President Latin America, Spain and Portugal.

About Ipsen

Ipsen is a global specialty-driven pharmaceutical company with total sales exceeding €1.2 billion in 2012. Ipsen's ambition is to become a leader in specialty healthcare solutions for targeted debilitating diseases. Its development strategy is supported by 3 franchises: neurology, endocrinology and urooncology. Moreover, the Group has an active policy of partnerships. Ipsen's R&D is focused on its innovative and differentiated technological platforms, peptides and toxins. In 2012, R&D expenditure totalled close to €250 million, representing more than 20% of Group sales. The Group has close to 4,900 employees worldwide. Ipsen's shares are traded on segment A of Euronext Paris (stock code: IPN, ISIN code: FR0010259150) and eligible to the "Service de Règlement Différé" ("SRD"). The Group is part of the SBF 120 index. Ipsen has implemented a Sponsored Level I American Depositary Receipt (ADR) program, which trade on the over-the-counter market in the United States under the symbol IPSEY. For more information on Ipsen, visit <u>www.ipsen.com</u>.

Forward Looking Statements

The forward-looking statements, objectives and targets contained herein are based on the Group's management strategy, current views and assumptions. Such statements involve known and unknown



risks and uncertainties that may cause actual results, performance or events to differ materially from those anticipated herein. All of the above risks could affect the Group's future ability to achieve its financial targets, which were set assuming reasonable macroeconomic conditions based on the information available today. Use of the words "believes," "anticipates" and "expects" and similar expressions are intended to identify forward-looking statements, including the Group's expectations regarding future events, including regulatory filings and determinations. Moreover, the targets described in this document were prepared without taking into account external growth assumptions and potential future acquisitions, which may alter these parameters. These objectives are based on data and assumptions regarded as reasonable by the Group. These targets depend on conditions or facts likely to happen in the future, and not exclusively on historical data. Actual results may depart significantly from these targets given the occurrence of certain risks and uncertainties, notably the fact that a promising product in early development phase or clinical trial may end up never being launched on the market or reaching its commercial targets, notably for regulatory or competition reasons. The Group must face or might face competition from generic products that might translate into a loss of market share. Furthermore, the Research and Development process involves several stages each of which involves the substantial risk that the Group may fail to achieve its objectives and be forced to abandon its efforts with regards to a product in which it has invested significant sums. Therefore, the Group cannot be certain that favourable results obtained during pre-clinical trials will be confirmed subsequently during clinical trials, or that the results of clinical trials will be sufficient to demonstrate the safe and effective nature of the product concerned. There can be no guarantees a product will receive the necessary regulatory approvals or that the product will prove to be commercially successful. If underlying assumptions prove inaccurate or risks or uncertainties materialize, actual results may differ materially from those set forth in the forward-looking statements. Other risks and uncertainties include but are not limited to, general industry conditions and competition; general economic factors, including interest rate and currency exchange rate fluctuations; the impact of pharmaceutical industry regulation and health care legislation; global trends toward health care cost containment; technological advances, new products and patents attained by competitors; challenges inherent in new product development, including obtaining regulatory approval; the Group's ability to accurately predict future market conditions; manufacturing difficulties or delays; financial instability of international economies and sovereign risk; dependence on the effectiveness of the Group's patents and other protections for innovative products; and the exposure to litigation, including patent litigation, and/or regulatory actions. The Group also depends on third parties to develop and market some of its products which could potentially generate substantial royalties; these partners could behave in such ways which could cause damage to the Group's activities and financial results. The Group cannot be certain that its partners will fulfil their obligations. It might be unable to obtain any benefit from those agreements. A default by any of the Group's partners could generate lower revenues than expected. Such situations could have a negative impact on the Group's business, financial position or performance. The Group expressly disclaims any obligation or undertaking to update or revise any forward looking statements, targets or estimates contained in this press release to reflect any change in events, conditions, assumptions or circumstances on which any such statements are based, unless so required by applicable law. The Group's business is subject to the risk factors outlined in its registration documents filed with the French Autorité des Marchés Financiers.

For further information:

Media

Didier Véron Senior Vice-Président, Public Affairs and Communication Tel.: +33 (0)1 58 33 51 16 Fax: +33 (0)1 58 33 50 58

Brigitte Le Guennec Media and Public Relations Officer Tel.: +33 (0)1 58 33 51 17 Fax: +33 (0)1 58 33 50 58



E-mail: didier.veron@ipsen.com

E-mail : <u>brigitte.le.guennec@ipsen.com</u>

Financial Community

Pierre Kemula Vice President, Corporate Finance, Treasury and Financial Markets Tel.: +33 (0)1 58 33 60 08 Fax: +33 (0)1 58 33 50 63 E-mail: <u>pierre.kemula@ipsen.com</u>

Thomas Peny-Coblentz Investor Relations Manager Tel.: +33 (0)1 58 33 56 36 Fax: +33 (0)1 58 33 50 63 E-mail: <u>thomas.peny-coblentz@ipsen.com</u> Stéphane Durant des Aulnois Investor Relations Officer Tel.: +33 (0)1 58 33 60 09 Fax: +33 (0)1 58 33 50 63 E-mail: <u>stephane.durant.des.aulnois@ipsen.com</u>