



Success of ORPEA's capital increase of EUR 100 million

Paris, 11 December 2013

ORPEA (the “**Company**”) announces today the success of its €100 million capital increase through a private placement, realized through an accelerated bookbuilding process in accordance with the provisions of Article L.411-2 II of the French Financial and Monetary Code.

2,478,929 new shares have been subscribed, representing 4.7% of the share capital before capital increase and 4.5% after capital increase, at a subscription price of €40.34 per share, i.e. a discount of 1.33% over the volume weighted average price of the Company's share on 11 December 2013.

The settlement and delivery and the listing of the new shares on the regulated market of NYSE Euronext in Paris will take place on 16 December 2013. The new shares will carry full dividends rights and will be traded on the same trading line as the Company's existing shares under the same ISIN Code FR0000184798.

The share capital of ORPEA following the capital increase will amount €69,346,239 represented by 55,476,991 shares with a par value of €1.25 each.

The transaction is led-managed by Natixis and Société Générale Corporate & Investment Banking acting as Joint Lead Managers and Joint Bookrunners.

Yves Le Masne, CEO of ORPEA, has declared: « *This successful capital increase with a very limited discount, demonstrates investors' confidence in the Group's development model. Thanks to an increased financial capacity and the entry of CPPIB into ORPEA's capital, a long-term investor, the group will be able to initiate a new phase in its international expansion, while remaining focused on value creation and profitability. Thus ORPEA is set in a new profitable growth dynamic in the long term, in order to respond to the ageing challenge in France, in Europe and outside Europe, through services' quality and teams' engagement.* »

**Next press release: sales for 2013 full-year
12 February 2014 before market opens**

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A propos d'ORPEA (www.orpea-corp.com)

Listed on Euronext Paris since April 2002, and a member of the Deferred Settlement Service, ORPEA is one of the leading European players in the Long-Term Care and Post-Acute Care sectors. At 1st March 2013, the Group had a unique European network of 431 healthcare facilities with 40,374 beds (34,972 of them operational), including:

- 29,477 beds in France: 26,488 operational (including 2,334 being renovated) + 2,989 under construction, at 339 facilities,
- 10,897 beds in Europe (Spain, Belgium, Italy and Switzerland): 8,484 operational (including 912 being renovated) + 2,413 under construction, at 92 facilities

Listed on Euronext Paris Compartment A of NYSE Euronext
Member of the **CAC Mid 60** and **SBF 120** indices - Member of the **SRD**
ISIN: FR0000184798 - Reuters: **ORP.PA** - Bloomberg: **ORP FP**



Investor Relations :

ORPEA

Yves Le Masne
CEO

Steve Grobet
Investor Relations Officer
Tél. : 01 47 75 74 66
Email : s.grobet@orpea.net

NewCap.

Dusan Oresansky / Nicolas Merigeau
Tél. : 01 44 71 94 94
orpea@newcap.fr

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- persons or entities referred to in Point 2°, Section II of Article L. 411-2 of the Monetary and Financial Code may take part in the offer solely for their own account, as provided in Articles D. 411-1, D. 734-1, D. 744-1, D. 754-1 and D. 764-1 of the Monetary and Financial Code.
- the financial instruments thus acquired cannot be distributed directly or indirectly to the public otherwise than in accordance with Articles L. 411-1, L. 411-2, L. 412-1 and L. 621-8 to L. 621-8-3 of the Monetary and Financial Code.

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