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Press release

Paris, on 20 December 2013

Rejection of the request for an adjournment of Silic shareholders' extraordinary general meeting by the President of the commercial Court of Nanterre

In a ruling today, the President of the commercial Court of Nanterre rejected the request of SMA Vie BTP to postpone Silic shareholders' extraordinary general meeting which shall vote on the merger of Silic into Icade (the *Merger*).

Both Silic and Icade shareholders' extraordinary general meetings are called on 27 December 2013.

About Icade

A listed real estate investment company and subsidiary of the Caisse des Dépôts, Icade is a major player in Greater Paris and regional development capable of providing comprehensive, sustainable and innovative solutions that are tailored to customer needs and the challenges of tomorrow's cities. In 2012, Icade posted a consolidated turnover of €1,499.3 million and had net current cash flow of €251.4 million. At June 30, 2013, its EPRA triple net asset was €4,079.5 million or €78.9 per share.

The text of this press release is available on Icade's website: www.icade.fr

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About Silic

Founded nearly 40 years ago and owner of a property portfolio comprising more than 1,224,000 m² of office space and mixed-use buildings in the Paris Region, Silic is one of France's largest corporate real estate firms.

The text of this press release is available on Silic's website: www.silic.fr

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