

Colombes, December 20th 2013

Information on Kem One takeover

The Lyon commercial court has designated today the new owner of the company Kem One SAS, and put to an end the insolvency proceedings opened on March 27th 2013.

The commitment of all stakeholders involved, under the aegis of the public authorities, has enabled the takeover of the company and the continuation of its business as part of a takeover bid validated by the commercial court and with the full support of the French government.

In order to facilitate this takeover, Arkema has in particular waived all its claims on Kem One SAS which had been fully provisioned, adjusted certain commercial services provided to Kem One SAS, and undertaken, under certain conditions, to ensure the internal redeployment of 100 Kem One SAS employees.

On top of the provisions booked in the 1st quarter financial accounts related to the insolvency proceeding of Kem One, Arkema will record in its 4th quarter financial accounts a net exceptional expense of an estimated amount ranging between 15 and 20 million euros.

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