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UNITED COMPANY RUSAL PLC

(Incorporated under the laws of Jersey with limited liability)

(Stock Code: 486)

CONTINUING CONNECTED TRANSACTIONS REPAIR SERVICES

Reference is made to the announcements of the Company dated 29 August 2013 and 17 October 2013 in relation to the continuing connected transactions regarding the repair services provided by the associates of En+.

The Company announces that on 27 December 2013, RUS-Engineering, being a member of the Group, entered into a contract with KramZ LLC, being an associate of En+, pursuant to which KramZ LLC agreed to provide repair services.

Reference is made to the announcements of the Company dated 29 August 2013 and 17 October 2013 in relation to the continuing connected transactions regarding the repair services provided by the associates of En+.

THE REPAIR SERVICES CONTRACT

The Company announces that on 27 December 2013, RUS-Engineering, being a member of the Group, entered into a contract with KramZ LLC, being an associate of En+, pursuant to which KramZ LLC agreed to provide repair services on the components of an induction furnace (the “**Repair Services Contract**”), for the estimated consideration of approximately USD4,493 (net of VAT) for the year ending 31 December 2013, and the scheduled termination date of such contract is 31 December 2013. Under the Repair Services Contract, 70% of the consideration is to be paid in advance, and the remaining 30% is to be paid within 5 business days after the date of the acceptance certificate and the receipt of the invoice. The consideration is to be paid in cash via bank transfer.

THE AGGREGATION APPROACH

Pursuant to Rule 14A.25 of the Listing Rules, the continuing connected transactions contemplated under the Repair Services Contract and the Previously Disclosed Repair Services Contracts should be aggregated, as they were entered into by the Group with the associates of the same group of connected persons who are parties connected or otherwise associated with one another, and the subject matter of each of the contracts relate to the receipt of equipment repair and maintenance services by members of the Group.

THE ANNUAL AGGREGATE TRANSACTION AMOUNT

Based on the terms of the Repair Services Contract and the Previously Disclosed Repair Services Contracts, the annual aggregate transaction amount that is payable by the Group to the associates of En+ net of VAT for the financial years ending 31 December 2013 and 31 December 2014 are estimated to be up to approximately USD8.645 million and USD3.3 million respectively.

The annual aggregate transaction amounts are estimated by the Directors based on the amount of repair and maintenance services estimated to be received and their contract price.

REASONS FOR AND BENEFITS OF THE TRANSACTIONS

The Directors consider that the Repair Services Contract is for the benefit of the Company, as KraMZ LLC, which is an associate of En+, offers a competitive price. The consideration payable under the Repair Services Contract has been determined with reference to the market price and on terms no less favourable than those prevailing in the Russian market for repair and maintenance services of the same type and quality and those offered by the associates of En+ to independent third parties.

The Directors (including the independent non-executive Directors) consider that the Repair Services Contract has been negotiated on an arm's length basis and on normal commercial terms which are fair and reasonable and the transactions contemplated under the Repair Services Contract are in the ordinary and usual course of business of the Group and in the interests of the Company and its shareholders as a whole.

None of the Directors has a material interest in the transactions contemplated by the Repair Services Contract, save for Mr. Deripaska who is a director of En+ and is beneficially interested in more than 50% of the issued share capital of En+, and Mr. Vladislav Soloviev, Mr. Maxim Sokov, Ms. Olga Mashkovskaya and Ms. Gulzhan

Moldazhanova, who are directors of En+. En+ is the holding company of KraMZ LLC. Accordingly, Mr. Deripaska, Mr. Vladislav Soloviev, Mr. Maxim Sokov, Ms. Olga Mashkovskaya and Ms. Gulzhan Moldazhanova did not vote on the Board resolutions for approving the Repair Services Contract.

LISTING RULES IMPLICATIONS

KraMZ LLC is indirectly held by En+ as to more than 30% of the issued share capital, and is therefore an associate of En+ which is a substantial shareholder of the Company and thus is a connected person of the Company under the Listing Rules.

The estimated annual aggregate transaction amount of the continuing connected transactions under the Repair Services Contract and the Previously Disclosed Repair Services Contracts for the financial year ending 31 December 2013 is more than 0.1% but less than 5% under the applicable percentage ratios (other than the profits ratio). Accordingly, pursuant to Rule 14A.34 of the Listing Rules, the transactions contemplated under these contracts are only subject to the reporting and announcement requirements set out in Rules 14A.45 to 14A.47, the annual review requirements set out in Rules 14A.37 to 14A.40 and the requirements set out in Rules 14A.35(1) and 14A.35(2) of the Listing Rules. These transactions are exempt from the independent shareholders' approval requirements under Chapter 14A of the Listing Rules.

Details of the Repair Services Contract and the Previously Disclosed Repair Services Contracts will be included in the relevant annual report and accounts of the Company in accordance with Rule 14A.46 of the Listing Rules where appropriate.

PRINCIPAL BUSINESS ACTIVITIES

The Company is principally engaged in the production of aluminium and alumina. The Company's assets include bauxite and nepheline ore mines, alumina refineries, aluminium smelters, casthouse business for alloys production, aluminium foil mills and production of aluminium packaging materials as well as power-generating assets. Spread across 19 countries in five continents, the operations and offices of the Company employ more than 69,000 people.

KraMZ LLC is principally engaged in metallurgy and metal production.

DEFINITIONS

In this announcement, the following expressions have the following meanings, unless the context otherwise requires:

“associate”	has the same meaning ascribed thereto under the Listing Rules.
“Board”	the board of Directors.
“Company”	United Company RUSAL Plc, a limited liability company incorporated in Jersey, the shares of which are listed on the main board of the Stock Exchange.
“connected person”	has the same meaning ascribed thereto under the Listing Rules.
“continuing connected transaction(s)”	has the same meaning ascribed thereto under the Listing Rules.
“Director(s)”	the director(s) of the Company.
“En+”	En+ Group Limited, a company incorporated in Jersey, a substantial shareholder (as defined in the Listing Rules) of the Company.
“Group”	the Company and its subsidiaries.
“KraMZ LLC”	Krasnoyarsk Metallurgical Plant, a subsidiary of En+.
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.
“percentage ratios”	the percentage ratios under Rule 14.07 of the Listing Rules.
“Previously Disclosed Repair Services Contracts”	the contracts between members of the Group and the associates of En+ as disclosed in the Company’s announcements dated 29 August 2013 and 17 October 2013, in relation to the receipt of equipment repair and maintenance services by members of the Group.

“RUS-Engineering”	RUS-Engineering LLC, an indirect wholly-owned subsidiary of the Company.
“Stock Exchange”	The Stock Exchange of Hong Kong Limited.
“substantial shareholder”	has the same meaning ascribed thereto under the Listing Rules.
“USD”	United States dollars, the lawful currency of the United States of America.
“VAT”	value added tax.

By Order of the Board of Directors of
United Company RUSAL Plc
Vladislav Soloviev
Director

30 December 2013

As at the date of this announcement, the executive Directors are Mr. Oleg Deripaska, Ms. Vera Kurochkina, Mr. Maxim Sokov, Mr. Vladislav Soloviev and Mr. Stalbek Mishakov, the non-executive Directors are Mr. Dmitry Afanasiev, Mr. Len Blavatnik, Mr. Ivan Glasenberg, Mr. Maksim Goldman, Ms. Gulzhan Moldazhanova, Mr. Christophe Charlier, Ms. Olga Mashkovskaya and Ms. Ekaterina Nikitina, and the independent non-executive Directors are Mr. Matthias Warnig (Chairman), Dr. Peter Nigel Kenny, Mr. Philip Lader, Ms. Elsie Leung Oi-sie and Mr. Mark Garber.

All announcements and press releases published by the Company are available on its website under the links <http://www.rusal.ru/en/investors/info.aspx> and <http://www.rusal.ru/en/press-center/press-releases.aspx>, respectively.