

PRESS RELEASE

Launch of collective insolvency proceedings to increase the flexibility of the Group's debt repayments

La Seyne-sur-Mer, 3rd February 2014: Groupe VIAL (FR0010340406 – VIA), independent French industrial joinery group, announces that, on 24th January 2014, the Board of Directors decided to request that collective insolvency proceedings be initiated with regard to Groupe VIAL and its operating subsidiaries, the aim of this move being to provide the Group with increased flexibility regarding the reimbursement of its fiscal, social and institutional debts.

Following its rulings of 3rd February 2014, the Toulon Commercial Court has therefore initiated insolvency proceedings with regard to GROUPE VIAL, VIAL MENUISERIE, VIAL PORTES, VIAL PVC ALU and PLATEFORME DES MENUISERIES DU SUD.

These technical procedures follow discussions held with the institutional and bank creditors of the various Groupe VIAL companies, and are aimed at ensuring the company's future whilst protecting all of its jobs.

They should thus enable Groupe VIAL to preserve its cash position and the VIAL Menuiseries stores and factories to continue operating as normal.

Prior to the launch of these collective insolvency proceedings, Groupe VIAL asked the NYSE Euronext Paris to suspend trading in its shares (FR0010340406 – VIA) from 31st January 2014 after market and until further notice.

Groupe VIAL's Board of Directors met on 31st January 2014 to close the accounts to 31st December 2012. The decision was taken to hold the Annual Shareholders' Meeting to approve these accounts on 26th March 2014 from 3 pm (Paris time).

About Groupe VIAL (<u>www.groupe-vial.com</u>)

Groupe VIAL, listed on Euronext Paris by NYSE Euronext since December 2006, sells and manufactures wood, aluminium and PVC products for the home such as doors, windows, gates and staircases. It offers an unparalleled ratio of quality to manufacturing price thanks to full control of its supplies, its effective and modern production facilities and its vast distribution network, which at 30th September 2013 consisted of 57 stores under the VIAL Menuiseries banner in France and 6 in Bolivia

Commercial website: <u>www.vial-menuiseries.com</u>

Compartment C of Euronext Paris, part of the NYSE Euronext Group Reuters: VIA.PA - Bloomberg: VIA FP



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