

**Legrand continues to expand in the assisted living market  
and signs joint venture agreement<sup>(1)</sup> with Neat**

- **Legrand announces the signature of a joint venture agreement<sup>(1)</sup> with Neat, Spain's leader in assisted living and a major player in this market Europe-wide**
- **Legrand becomes Europe's second-largest player in the promising assisted living market**

Following its 2011 acquisition of Intervox, France's leader in electrical systems dedicated to assisted living, and then, in 2013, Tynetec, a frontrunner in this field in the United Kingdom, Legrand today announced the signature of a joint venture agreement<sup>(1)</sup> with Neat, Spain's leader of systems for assisted living and a major player in this market Europe-wide.

With this operation, Legrand—already a frontrunner in the “silver economy”—strengthens its positions in assisted living and becomes second in Europe in this field, with in particular no. 1 or no. 2 positions in the major European markets: France, Great-Britain, Spain and Germany.

This market segment holds promising long-term potential and will be underpinned by:

- rising demand from seniors, most of whom wish to live independently in their own homes and
- public authorities supporting the principle in particular on economic grounds as senior citizens account for a fast-growing proportion of the population<sup>(2)</sup>.

Neat offers an ideal complement to Legrand's existing offer, which includes a range of solutions that promote quality of life for seniors living at home or in specialized institutions with dedicated products including easy-fit sockets, lighting paths to prevent falls, nurse calling systems or terminals for remote assistance.

Based in Madrid, Neat has 90 employees and annual revenues of over €15 million.

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<sup>(1)</sup> The completion of the transaction is subject to customary conditions precedent. Legrand holds 51% of equity.

<sup>(2)</sup> According to the World Population Ageing Report 2013 from the UN, by 2050, the world's population is expected to include 3.3 times as many people over 80 as today.

**Key financial dates**

- 2013 full-year results: **February 13, 2014**
- 2014 first-quarter results: **May 7, 2014**
- General meeting of shareholders: **May 27, 2014**

**PRESS RELEASE**

**ABOUT LEGRAND**

*Legrand is the global specialist in electrical and digital building infrastructures. Its comprehensive offering of solutions for use in commercial, industrial and residential markets makes it a benchmark for customers worldwide. Innovation for a steady flow of new products with high added value and acquisitions are prime vectors for growth. Legrand reported sales of close to €4.5 billion in 2012. The company is listed on NYSE Euronext and is a component stock of indexes including the CAC40, FTSE4Good, MSCI World, Corporate Oekom Rating and DJSI (ISIN code FR0010307819). [www.legrand.com](http://www.legrand.com)*

**Investor Relations:**

Legrand  
François Poisson  
Tel : +33 (0)1 49 72 53 53  
Fax : +33 (0)1 43 60 54 92  
[francois.poisson@legrand.fr](mailto:francois.poisson@legrand.fr)

**Press Relations:**

Publicis Consultants  
Vilizara Lazarova  
Tel : +33 (0)1 44 82 46 34  
Mob : +33 (0)6 26 72 57 14  
[vilizara.lazarova@consultants.publicis.fr](mailto:vilizara.lazarova@consultants.publicis.fr)