Paris, 12 February 2014

## PSA Peugeot Citroën generated a €4.5 billion trade surplus for France in 2013

Thanks to its solid manufacturing base in France, PSA Peugeot Citroën contributed a positive €4.5 billion to the country's trade balance in 2013.

The Group exported 579,000 vehicles from its French plants and imported 262,000, for a trade surplus of 317,000 vehicles.

\*New vehicles, CKD units and replacement parts

## Solid manufacturing roots strengthened by the new social contract

The French automobile industry accounts for almost 1 out of 10 jobs in France, either directly or indirectly. With nearly 100,000 employees in its 5 automobile assembly plants and 11 mechanical component facilities and foundries, PSA Peugeot Citroën is France's leading manufacturing employer and the engine that drives the country's automobile industry.

To maintain its robust production base in France, PSA Peugeot Citroën has pledged, through its new social contract, to:

- Produce one million vehicles in France in 2016.
- Launch, as announced, the production of at least one new model in each of its French assembly plants by 2016.
- Invest €1.5 billion in France over the 2014-2016 period.
- Carry out more than 75% of its R&D volume in France by 2016.

Moreover, as France's number one patent filer\* for the past six years, PSA Peugeot Citroën remains the leader in innovative automotive technology.

\*Source: INPI

When announcing these figures, Philippe Varin, Chairman of the Managing Board, said: "PSA Peugeot Citroën has been a major force in French industry for 200 years and is part and parcel of the country's heritage. Our roots in France are key to the success of the company, the automobile industry and, more generally, the French economy. Making France more competitive in the international marketplace represents an incredible opportunity for us to work together with the goal of developing our manufacturing expertise."

## Contacts:

Media Relations +33 (0) 1 40 66 42 00	Investor Relations +33 (0) 1 40 66 42 59
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