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**UNITED COMPANY RUSAL PLC**  
*(Incorporated under the laws of Jersey with limited liability)*  
**(Stock Code: 486)**

**CLARIFICATION ANNOUNCEMENT**  
**CONTINUING CONNECTED TRANSACTIONS**  
**PURCHASE OF RAW MATERIALS FOR REPAIRING**

Reference is made to the announcement of United Company RUSAL Plc (the “**Company**”) dated 18 February 2014 in relation to certain continuing connected transactions on the purchase of raw materials for repairing (the “**Announcement**”). Unless otherwise stated, capitalized terms used in this clarification announcement shall have the same meanings as those defined in the Announcement.

The Company wishes to clarify the following matters as referred to in the Announcement:

- (i) The 24,500 tonnes of cathode blocks to be supplied (as set out in the table on page 2 of the Announcement) are the total volume of raw materials estimated to be supplied for the year ending 31 December 2014 under the contract for the purchase of cathode blocks dated 17 February 2014 and the addendums that are expected to be entered into for which the estimated total consideration is USD 34,800,559.

(ii) Regarding the consideration payable under the Purchase of Raw Materials Agreements:

- a. The price per tonne of the rolled aluminium ranges from USD2,942.57 to USD5,897.76, depending on the size of the rolled aluminium plates.
- b. The price per tonne of the cathode blocks ranges from USD1,150 to USD1,750, depending on the shape and graphite percentage of the cathode blocks.
- c. The price per tonne of the carbon paste is either USD605 or USD909, depending on the type of the carbon paste.

(iii) Due to inadvertent typographical error, the amount of rolled aluminium to be supplied as set out in the table on page 1 of the Announcement was mistakenly disclosed as “121,79 tones”, which should be “121.79 tonnes”.

By Order of the Board of Directors of  
**United Company RUSAL Plc**

**Aby Wong Po Ying**

*Company Secretary*

20 February 2014

*As at the date of this announcement, the executive Directors are Mr. Oleg Deripaska, Ms. Vera Kurochkina, Mr. Maxim Sokov, Mr. Vladislav Soloviev and Mr. Stalbek Mishakov, the non-executive Directors are Mr. Dmitry Afanasiev, Mr. Len Blavatnik, Mr. Ivan Glasenberg, Mr. Maksim Goldman, Ms. Gulzhan Moldazhanova, Mr. Christophe Charlier, Ms. Olga Mashkovskaya and Ms. Ekaterina Nikitina, and the independent non-executive Directors are Mr. Matthias Warnig (Chairman), Dr. Peter Nigel Kenny, Mr. Philip Lader, Ms. Elsie Leung Oi-sie and Mr. Mark Garber.*

*All announcements and press releases published by the Company are available on its website under the links <http://www.rusal.ru/en/investors/info.aspx> and <http://www.rusal.ru/en/press-center/press-releases.aspx>, respectively.*