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UNITED COMPANY RUSAL PLC

(Incorporated under the laws of Jersey with limited liability)

(Stock Code: 486)

UPDATE ON THE CORPORATE RUBLE BONDS

Reference is made to the announcements of United Company RUSAL Plc (the “Company”) dated 3 May 2010, 24 May 2010, 14 February 2011, 16 February 2011, 2 March 2011 and 17 February 2014 in relation to the Ruble Bonds Issue (the “Announcements”). Capitalized terms in this announcement have the same meanings as those defined in the Announcements unless otherwise specified.

The Company announces that, on 20 February 2014, the Issuer has approved the coupon rate under the Issue (first tranche series 07) at the level of 12% p.a. for a two-year period after which the bonds will be subject to a put option and coupon rate revision.

The other principal terms of the Bonds remain unchanged. The Company will make further announcement(s) to inform the public of the developments with respect to the Bonds as and when appropriate or as required under the Listing Rules and/or other applicable laws and regulations and/or the regulations and requirements of the FFMS and other administrative and enforcement agencies.

By Order of the board of directors of
United Company RUSAL Plc

Vladislav Soloviev

Director

21 February 2014

As at the date of this announcement, the executive Directors are Mr. Oleg Deripaska, Ms. Vera Kurochkina, Mr. Maxim Sokov, Mr. Vladislav Soloviev and Mr. Stalbek Mishakov, the non-executive Directors are Mr. Dmitry Afanasiev, Mr. Len Blavatnik, Mr. Ivan Glasenberg, Mr. Maksim Goldman, Ms. Gulzhan Moldazhanova, Mr. Christophe Charlier, Ms. Olga Mashkovskaya and Ms. Ekaterina Nikitina, and the independent non-executive Directors are Mr. Matthias Warnig (Chairman), Dr. Peter Nigel Kenny, Mr. Philip Lader, Ms. Elsie Leung Oi-sie and Mr. Mark Garber.

All announcements and press releases published by the Company are available on its website under the links <http://www.rusal.ru/en/investors/info.aspx> and <http://www.rusal.ru/en/press-center/press-releases.aspx>, respectively.