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UNITED COMPANY RUSAL PLC
(Incorporated under the laws of Jersey with limited liability)
(Stock Code: 486)

CONTINUING CONNECTED TRANSACTIONS TRANSPORTATION CONTRACTS

Reference is made to the announcements of the Company dated 2 January 2014, 28 January 2014, 21 February 2014 and 6 March 2014 in relation to Previously Disclosed 2014 Transportation Contracts between members of the Group and the associates of En+.

KRAMZ-AUTO TRANSPORTATION CONTRACT

The Company announces that, on 6 March 2014, a transportation contract was entered into between RUSAL Medical Centre, a member of the Group and KraMZ-Auto, an associate of En+, pursuant to which KraMZ-Auto agreed to provide transportation services, including motor vehicles services and provision of special transport services, to RUSAL Medical Centre (the “**KraMZ-Auto Transportation Contract**”) at the estimated consideration of up to approximately USD3,440 (excluding VAT) for the year ending 31 December 2014. The scheduled termination date of the KraMZ-Auto Transportation Contract is 31 December 2014. Under the KraMZ-Auto Transportation Contract, payment is to be made in cash via wire transfer within 10 days after receipt of the invoice.

THE ANNUAL AGGREGATE TRANSACTION AMOUNT

Pursuant to Rule 14A.25 of the Listing Rules, the KraMZ-Auto Transportation Contract is required to be aggregated with the Previously Disclosed 2014 Transportation Contracts as they are each entered into by members of the Group with the associates of En+ and the subject matter of each contract relates to the provision of transportation services by the associates of En+ to the Group.

The annual aggregate transaction amount that is payable by the Group to the associates of En+ under the KraMZ-Auto Transportation Contract and the Previously Disclosed 2014 Transportation Contracts for the financial year ending 31 December 2014 is estimated to be up to approximately USD19.36 million.

The basis of calculation of payments under the KraMZ-Auto Transportation Contract is the service fee proposed by KraMZ-Auto (which is calculated by multiplying the hourly rate for using one motor vehicle (which ranges from approximately USD17.59 to approximately USD17.79 (depending on the type of motor vehicles)) by the number of hours for the usage of the motor vehicles (being approximately 194.4 hours)) for transportation of the goods and garbage of the Group. The Company invited tenders from service providers and then chose KraMZ-Auto as the service provider because it offered the best terms and conditions (taking into account the price and quality of service) and entered into the KraMZ-Auto Transportation Contract.

The contract price under the KraMZ-Auto Transportation Contract has been arrived at after arm's length negotiation with reference to the market price and on terms no less favourable than those prevailing in the Russian market for transportation services of the same type and quality as those offered by the associates of En+ to independent third parties. The annual aggregate transaction amount is derived from the total contract price set out in the KraMZ-Auto Transportation Contract and the Previously Disclosed 2014 Transportation Contracts, which was based on the need for transportation services by the Group for the year ending 31 December 2014 and the historical figures for the years ended 31 December 2011, 31 December 2012 and 31 December 2013.

REASONS FOR AND BENEFITS OF THE TRANSACTIONS

The KraMZ-Auto Transportation Contract is entered into for the purpose of transporting the goods and garbage of the Group. The Company considers that the transactions contemplated under the KraMZ-Auto Transportation Contract are for the benefit of the Company as the services provided are required in the production process of the Group and are on arm's length commercial terms.

The Directors (including the independent non-executive Directors) consider that the KraMZ-Auto Transportation Contract is on normal commercial terms which are fair and reasonable and the transactions contemplated under the KraMZ-Auto Transportation Contract are in the ordinary and usual course of business of the Group and in the interests of the Company and its shareholders as a whole.

None of the Directors has a material interest in the transactions contemplated under the KraMZ-Auto Transportation Contract save for Mr. Deripaska who is a director of En+ and is indirectly interested in more than 50% of the issued share capital of En+, and Mr. Vladislav Soloviev, Mr. Maxim Sokov, Ms. Olga Mashkovskaya and Ms. Gulzhan Moldazhanova, who are directors of En+. Accordingly, Mr. Deripaska, Mr. Vladislav Soloviev, Mr. Maxim Sokov, Ms. Olga Mashkovskaya and Ms. Gulzhan Moldazhanova did not vote on the Board resolutions for approving the KraMZ-Auto Transportation Contract.

LISTING RULES IMPLICATIONS

KraMZ-Auto is an indirect subsidiary of En+, and is therefore an associate of En+ which is a substantial shareholder of the Company. Accordingly, KraMZ-Auto is a connected person of the Company under the Listing Rules.

Accordingly, the transactions contemplated under the KraMZ-Auto Transportation Contract constitute continuing connected transactions of the Company.

The annual aggregate transaction amount for the financial year ending 31 December 2014 of the continuing connected transactions under the KraMZ-Auto Transportation Contract and the Previously Disclosed 2014 Transportation Contracts is more than 0.1% but less than 5% under the applicable percentage ratios. Accordingly, pursuant to Rule 14A.34 of the Listing Rules, the transactions contemplated under the KraMZ-Auto Transportation Contract and the Previously Disclosed 2014 Transportation Contracts are only subject to the reporting and announcement requirements set out in Rules 14A.45 to 14A.47, the annual review requirements set out in Rules 14A.37 to 14A.40 and the requirements set out in Rules 14A.35(1) and 14A.35(2) of the Listing Rules. These transactions are exempt from the independent shareholders' approval requirements under Chapter 14A of the Listing Rules.

Information on the KraMZ-Auto Transportation Contract and the Previously Disclosed 2014 Transportation Contracts will be included in the next annual report and accounts of the Company in accordance with Rule 14A.46 of the Listing Rules where appropriate.

PRINCIPAL BUSINESS ACTIVITIES

The Company is principally engaged in the production of aluminium and alumina. The Company's assets include bauxite and nepheline ore mines, alumina refineries, aluminium smelters, casthouse business for alloys production, aluminium foil mills and production of aluminium packaging materials as well as power-generating assets. Spread across 19 countries in 5 continents, the operations and offices of the Company employ over 69,000 people.

KraMZ-Auto is principally engaged in the provision of transportation services.

DEFINITIONS

In this announcement, the following expressions have the following meanings, unless the context otherwise requires:

“associate(s)”	has the same meaning ascribed to it under the Listing Rules.
“Board”	the board of Directors.
“Company”	United Company RUSAL Plc, a limited liability company incorporated in Jersey, the shares of which are listed on the main board of the Stock Exchange.
“connected person”	has the same meaning ascribed to it under the Listing Rules.
“continuing connected transaction(s)”	has the same meaning ascribed to it under the Listing Rules.
“Director(s)”	the director(s) of the Company.
“En+”	En+ Group Limited, a company incorporated in Jersey, a substantial shareholder of the Company.
“Group”	the Company and its subsidiaries.
“KraMZ-Auto”	KraMZ-Auto Limited Liability Company, an indirect subsidiary of En+.
“Listing Rules”	The Rules Governing the Listing of Securities on the Stock Exchange.
“Mr. Deripaska”	Mr. Oleg Deripaska, the chief executive officer and an executive Director of the Company.
“percentage ratios”	the percentage ratios under Rule 14.07 of the Listing Rules.

“Previously Disclosed 2014 Transportation Contracts”	the transportation contracts entered into between members of the Group and the associates of En+, pursuant to which the associates of En+ shall provide transportation services to members of the Group, in relation to the financial year ending 31 December 2014, as disclosed in the Company’s announcements dated 2 January 2014, 28 January 2014, 21 February 2014 and 6 March 2014.
“Stock Exchange”	The Stock Exchange of Hong Kong Limited.
“subsidiary”	has the same meaning ascribed to it under the Listing Rules.
“substantial shareholder”	has the same meaning ascribed to it under the Listing Rules.
“USD”	United States dollars, the lawful currency of the United States of America.
“VAT”	Value added tax.

By Order of the Board of Directors of
United Company RUSAL Plc
Aby Wong Po Ying
Company Secretary

7 March 2014

As at the date of this announcement, the executive Directors are Mr. Oleg Deripaska, Ms. Vera Kurochkina, Mr. Maxim Sokov, Mr. Vladislav Soloviev and Mr. Stalbek Mishakov, the non-executive Directors are Mr. Dmitry Afanasiev, Mr. Len Blavatnik, Mr. Ivan Glasenberg, Mr. Maksim Goldman, Ms. Gulzhan Moldazhanova, Mr. Christophe Charlier, Ms. Olga Mashkovskaya and Ms. Ekaterina Nikitina, and the independent non-executive Directors are Mr. Matthias Warnig (Chairman), Dr. Peter Nigel Kenny, Mr. Philip Lader, Ms. Elsie Leung Oi-sie and Mr. Mark Garber.

All announcements and press releases published by the Company are available on its website under the links <http://www.rusal.ru/en/investors/info.aspx> and <http://www.rusal.ru/en/press-center/press-releases.aspx>, respectively.