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UNITED COMPANY RUSAL PLC

(Incorporated under the laws of Jersey with limited liability)

(Stock Code: 486)

ADDITIONAL CREDIT FACILITY

This announcement is made pursuant to Rule 13.09 of the Listing Rules, the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) and applicable French laws and regulations.

SBERBANK AMENDMENT AGREEMENTS

The Company announces that the Board approved the terms of one or several agreements to be entered into between the Company as borrower and Sberbank of Russia (“**Sberbank**”) in order to extend the maturity date of certain existing bilateral facility agreements with Sberbank (“**Sberbank Amendment Agreement(s)**”), on the following major terms and conditions:

- Agreements subject to the extension of the maturity date:
- a credit facility agreement dated 30 September 2010 in which Sberbank agreed to provide the Company with a facility in the amount of USD 4,583,168,657.22 (“**Credit Facility Agreement No 5327**”) (as disclosed in the Company’s announcement dated 4 October 2010);
 - a credit facility agreement dated 30 September 2011 in which Sberbank agreed to provide the Company with a facility in the amount of USD 452,803,278.72 (“**Credit Facility Agreement No 5445**”); and

- a non-revolving credit facility agreement dated 1 December 2011 and amended on 26 February 2014 in which Sberbank agreed to provide the Company with a facility in the aggregate amount of RUB 20.7 billion (“**Non-revolving Credit Facility Agreement No 5446**”) (as disclosed in the Company’s announcements dated 30 November 2011 and 27 February 2014), (collectively, the “**Existing Sberbank Agreements**”)

Extension of maturity date:	To extend the maturity date of the Existing Sberbank Agreements for not more than 84 months from the date of execution of the relevant Sberbank Amendment Agreement(s).
Repayment:	Quarterly in equal installments during the 6th-7th year from the date of the relevant Sberbank Amendment Agreement(s).
Interest rate:	<ul style="list-style-type: none"> - Credit Facility No 5327: until 22 September 2016 — 1 year LIBOR + 4.2% cash + 1.25% PIK, afterwards and until final maturity date: 3 months LIBOR + 4.7% cash + 1.05% PIK; - Credit Facility No 5445: until 22 September 2016 — 1 year LIBOR + 4.2 cash + 1.25% PIK, afterwards and until final maturity date: 3 months LIBOR + 4.7% cash + 1.05% PIK; and - Credit Facility No 5446: 9.5% cash + 1.4% PIK.
Security / guarantees:	<ul style="list-style-type: none"> - The Company will extend the security given to Sberbank under the Existing Sberbank Agreements; - Suretyships will be given by OJSC “Rusal Bratsk”, OJSC “Rusal Krasnoyarsk”, OJSC “Rusal Novokuznetsk” and OJSC “Rusal Sayanogorsk”.

The major terms and conditions of the Sberbank Amendment Agreement(s) have recently been approved by the credit committee of Sberbank. The Sberbank Amendment Agreement(s) is/are still subject to signing of the relevant documentation which is expected to take place soon. Further announcement will be made as and when appropriate.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

DEFINITIONS

In this announcement, the following expressions have the following meanings, unless the context otherwise requires:

“Board”	the Board of Directors of the Company.
“Company”	United Company RUSAL Plc, a limited liability company incorporated in Jersey, the shares of which are listed on the main board of The Stock Exchange of Hong Kong Limited.
“Director(s)”	the director(s) of the Company.
“Group”	the Company and its subsidiaries.
“LIBOR”	London Interbank Offered Rate
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.
“OJSC “Rusal Bratsk””	OJSC “Rusal Bratsk”, a subsidiary of the Company.
“OJSC “Rusal Krasnoyarsk””	OJSC “Rusal Krasnoyarsk”, a subsidiary of the Company.
“OJSC “Rusal Novokuznetsk””	OJSC “Rusal Novokuznetsk”, a subsidiary of the Company.
“OJSC “Rusal Sayanogorsk””	OJSC “Rusal Sayanogorsk”, a subsidiary of the Company.

“PIK”

Capitalized interest (payment in kind)

By Order of the Board of Directors of
United Company RUSAL Plc
Aby Wong Po Ying
Company Secretary

10 March 2014

As at the date of this announcement, the executive Directors are Mr. Oleg Deripaska, Ms. Vera Kurochkina, Mr. Maxim Sokov, Mr. Vladislav Soloviev and Mr. Stalbek Mishakov, the non-executive Directors are Mr. Dmitry Afanasiev, Mr. Len Blavatnik, Mr. Ivan Glasenberg, Mr. Maksim Goldman, Ms. Gulzhan Moldazhanova, Mr. Christophe Charlier, Ms. Olga Mashkovskaya and Ms. Ekaterina Nikitina, and the independent non-executive Directors are Mr. Matthias Warnig (Chairman), Dr. Peter Nigel Kenny, Mr. Philip Lader, Ms. Elsie Leung Oi-sie and Mr. Mark Garber.

All announcements and press releases published by the Company are available on its website under the links <http://www.rusal.ru/en/investors/info.aspx> and <http://www.rusal.ru/en/press-center/press-releases.aspx>, respectively.