Press release

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This replaces the announcement made at 18h14 on 12 march 2014 due to the following corrections: SEPLAT's net income (instead net sales) as at 31 December 2013 may amount to US$453 million, which for MPI would mean a contribution by equity associates of US$188 million (excluding gains on disposals).

CORRECTING and REPLACING: Additional information on SEPLAT financial data

SEPLAT's Board of Directors met on 12 March 2014 to review its financial data prior to the Company's Initial Public Offering (IPO).

For fiscal year 2013, SEPLAT was granted a new tax status. This new factor will have a marked impact on the Company's main accounting aggregates. Accordingly, SEPLAT's net income as at 31 December 2013 may amount to US$453 million, which for MPI would mean a contribution by equity associates of US$188 million (excluding gains on disposals).

Note that MPI held 45% of SEPLAT until 31 August 2013, and then 35% until 24 December 2013. Since that date MPI has held a 30.1% stake in SEPLAT.

This special tax status applies for five years, allowing SEPLAT to enhance its financial structure and strengthen its investment capacity over that period.

SEPLAT updates its website regularly with its latest news and information. To see it all go to: **http://seplatpetroleum.com/investor-relations** and **http://seplatpetroleum.com/media/in-the-news**.

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