



PRESS RELEASE

Production begins at Canada's Cigar Lake uranium mine

Paris, March 13, 2014

The first uranium ore produced at the Cigar Lake mine, operated by Cameco in the Canadian province of Saskatchewan, departs today for AREVA's McClean Lake mill located 70 km away.

The Cigar Lake project represents a \$2.6 billion investment and will employ more than 600 highly skilled workers, the majority of which are northern Saskatchewan residents. As many as 1,000 people worked on the construction of the mine which relies on a high-pressure water jet boring mining system for production.

All of the ore is expected to be processed at the McClean Lake mill, operated by AREVA, beginning by the end of the second quarter of 2014. With a production capacity of 10,900 tonnes of uranium per year, the McClean Lake mill is expected to produce 770 to 1,100 tonnes of uranium concentrate from Cigar Lake ore in 2014. Its annual production rate will ramp up to 8,100 tonnes as early as 2018.

"Thanks to Cameco's technology for the Cigar Lake mine and AREVA's for processing this uranium ore, we are proud that production from this unique deposit has begun. Our industrial partners and Saskatchewan's economy will benefit from this project for many years to come," said Olivier Wantz, senior executive vice-president of AREVA's mining business group.

Press Office

Julien Duperray
Katherine Berezowskyj
Aurélie Grange
Jérôme Rosso
Alexandre Thébault
T: +33 (0)1 34 96 12 15
press@areva.com

Investors Relations

Marie de Scorbiac
marie.descorbiac@areva.com
T: +33 (0)1 34 96 05 97
Philippe du Repaire
philippine.durepaire@areva.com
T: +33 (0)1 34 96 11 51

MORE ABOUT AREVA

AREVA supplies advanced technology solutions for power generation with less carbon. Its expertise and unwavering insistence on safety, security, transparency and ethics are setting the standard, and its responsible development is anchored in a process of continuous improvement. Ranked first in the global nuclear power industry, AREVA's unique integrated offering to utilities covers every stage of the fuel cycle, nuclear reactor design and construction, and operating services. The group is actively developing its activities in renewable energies – wind, bioenergy, solar and energy storage – to become a European leader in this sector. With these two major offers, AREVA's 46,000 employees are helping to supply ever safer, cleaner and more economical energy to the greatest number of people.