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Successful completion of Pernod Ricard's € 850 million 6-year bond issue

Paris, March 13, 2014

Amount: EUR 850 million
Final maturity: June 22, 2020
Settlement: March 20, 2014
Format: Fixed Rate Notes
Coupon: 2%
Reoffer price: 99.598%
Margin over reference swap mid rate: +85 basis points
ISIN Code: FR0011798115

Pernod Ricard, whose long-term senior debt is rated Baa3 by Moody's and BBB- by Standard & Poor's, today set the terms of its new bond issue denominated in Euro.

The transaction was well received by the market and generated orders in excess of €3.3 billion, enabling the Group to benefit from improved funding conditions currently available in the capital markets, the 2% coupon being the lowest ever of any of the Group's bond issuances.

The net proceeds of the issue will be used in particular to pay down bond debt, thus extending the maturity profile of the Group's debt.

Placement was made across a range of qualified investors, principally in Germany, France and the UK.

An application has been made for the bonds to be admitted to trading on Euronext Paris.

BBVA, Citi, CM-CIC, Crédit Agricole CIB, HSBC, Natixis and Rabobank were the joint bookrunners of this bond issue.



Pernod Ricard

Créateurs de convivialité

About Pernod Ricard

Pernod Ricard is the world's co-leader in wines and spirits with consolidated sales of € 8,575 million in 2012/13. Created in 1975 by the merger of Ricard and Pernod, the Group has undergone sustained development, based on both organic growth and acquisitions: Seagram (2001), Allied Domecq (2005) and Vin & Sprit (2008). Pernod Ricard holds one of the most prestigious brand portfolios in the sector: Absolut Vodka, Ricard pastis, Ballantine's, Chivas Regal, Royal Salute and The Glenlivet Scotch whiskies, Jameson Irish whiskey, Martell cognac, Havana Club rum, Beefeater gin, Kahlúa and Malibu liqueurs, Mumm and Perrier-Jouët champagnes, as well Jacob's Creek, Brancott Estate, Campo Viejo and Graffigna wines. Pernod Ricard employs a workforce of nearly 19,000 people and operates through a decentralised organisation, with 6 "Brand Companies" and 80 "Market Companies" established in each key market. Pernod Ricard is strongly committed to a sustainable development policy and encourages responsible consumption. Pernod Ricard's strategy and ambition are based on 3 key values that guide its expansion: entrepreneurial spirit, mutual trust and a strong sense of ethics.

Pernod Ricard is listed on the NYSE Euronext exchange (Ticker: RI; ISIN code: FR0000120693) and is a member of the CAC 40 index.

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