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UNITED COMPANY RUSAL PLC

(Incorporated under the laws of Jersey with limited liability)

(Stock Code: 486)

ADDITIONAL CREDIT FACILITY

The Company announces that, on 19 March 2014, (i) two new credit facility agreements were entered into between OJSC “Rusal Krasnoyarsk”, as borrower, and OJSC “Gazprombank” (with the facility amount of EUR74.7 million and USD142.7 million respectively); and (ii) a new credit facility agreement was entered into between OJSC “Rusal Sayanogorsk”, as borrower, and OJSC “Gazprombank” (with the facility amount of USD100 million), the major terms and conditions of which are set out below:

Tenor: Maturity: Up to 60 months from signing of the relevant facility agreement (inclusive), but no later than 31 March 2019 (inclusive);

Availability period: 12 months from signing of the relevant facility agreement;

Availability of tranches: Tranches will be available in proportion to the repayments of principal amounts outstanding under the existing bilateral credit facilities dated 5 October 2011 entered into between members of the Group and OJSC “Gazprombank” with final maturity date of 5 October 2016 (the “**2011 GPB Facility Agreements**”).

Repayment: Quarterly repayments in equal installments, from the first quarter of 2017.

Interest: 3-months LIBOR plus 6.5%, including 1% PIK. Interest is payable monthly.

Security/
guarantees:

1. Cross-suretyships:
 - Obligations of OJSC “Rusal Krasnoyarsk” — suretyship given by OJSC “Rusal Sayanogorsk” and OJSC “Rusal Bratsk”;
 - Obligations of OJSC “Rusal Sayanogorsk” — suretyship given by OJSC “Rusal Krasnoyarsk” and OJSC “Rusal Bratsk”.
2. The Company will extend the security given to OJSC “Gazprombank” under the 2011 GPB Facility Agreements and existing bilateral credit facility agreements dated 28 December 2012 entered into between members of the Group and OJSC “Gazprombank” with final maturity date of 28 December 2017 (the “**2012 GPB Facility Agreements**”).

The 2011 GPB Facility Agreements and the 2012 GPB Facility Agreements are hereinafter collectively referred to as the “**Existing GPB Agreements**”.

Other obligations: Obligation regarding the transfer of sales receivables of certain members of the Group to the accounts with OJSC “Gazprombank”: in line with the terms under the Existing GPB Agreements.

DEFINITIONS

In this announcement, the following expressions have the following meanings, unless the context otherwise requires:

“Board” the Board of Directors of the Company.

“Company” United Company RUSAL Plc, a limited liability company incorporated in Jersey, the shares of which are listed on the main board of The Stock Exchange of Hong Kong Limited.

“Director(s)”	the director(s) of the Company.
“Group”	the Company and its subsidiaries.
“LIBOR”	London Interbank Offered Rate
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.
“OJSC “Rusal Bratsk””	OJSC “Rusal Bratsk”, a subsidiary of the Company.
“OJSC “Rusal Krasnoyarsk””	OJSC “Rusal Krasnoyarsk”, a subsidiary of the Company.
“OJSC “Rusal Sayanogorsk””	OJSC “Rusal Sayanogorsk”, a subsidiary of the Company.
“PIK”	Capitalized interest (payment in kind)

By Order of the Board of Directors of
United Company RUSAL Plc
Aby Wong Po Ying
Company Secretary

20 March 2014

As at the date of this announcement, the executive Directors are Mr. Oleg Deripaska, Ms. Vera Kurochkina, Mr. Maxim Sokov, Mr. Vladislav Soloviev and Mr. Stalbek Mishakov, the non-executive Directors are Mr. Dmitry Afanasiev, Mr. Len Blavatnik, Mr. Ivan Glasenberg, Mr. Maksim Goldman, Ms. Gulzhan Moldazhanova, Mr. Christophe Charlier, Ms. Olga Mashkovskaya and Ms. Ekaterina Nikitina, and the independent non-executive Directors are Mr. Matthias Warnig (Chairman), Dr. Peter Nigel Kenny, Mr. Philip Lader, Ms. Elsie Leung Oi-sie and Mr. Mark Garber.

All announcements and press releases published by the Company are available on its website under the links <http://www.rusal.ru/en/investors/info.aspx> and <http://www.rusal.ru/en/press-center/press-releases.aspx>, respectively.