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**UNITED COMPANY RUSAL PLC**  
*(Incorporated under the laws of Jersey with limited liability)*  
**(Stock Code: 486)**

**CONTINUING CONNECTED TRANSACTIONS**

Reference is made to the circular of United Company RUSAL Plc (the “**Company**”) dated 13 December 2013 in relation to the 2014, 2015 and 2016 annual caps for certain continuing connected transactions (the “**Circular**”). Unless otherwise stated, terms defined in the Circular shall have the same meanings when used herein.

The Company announces that the framework agreements as mentioned on pages 13 and 23 of the Circular, governing (i) the transactions under the short-term E&C Contracts with En+’s Associates and the miscellaneous E&C Contracts with En+’s Associates; and (ii) the transactions under certain Aluminium Sales Contracts with Mr. Deripaska’s Associates respectively, were signed on 27 March 2014.

By Order of the board of directors of  
**United Company RUSAL Plc**  
**Aby Wong Po Ying**  
*Company Secretary*

28 March 2014

*As at the date of this announcement, the executive Directors are Mr. Oleg Deripaska, Ms. Vera Kurochkina, Mr. Maxim Sokov, Mr. Vladislav Soloviev and Mr. Stalbek Mishakov, the non-executive Directors are Mr. Dmitry Afanasiev, Mr. Len Blavatnik, Mr. Ivan Glasenberg, Mr. Maksim Goldman, Ms. Gulzhan Moldazhanova, Mr. Christophe Charlier, Ms. Olga Mashkovskaya and Ms. Ekaterina Nikitina, and the independent non-executive Directors are Mr. Matthias Warnig (Chairman), Dr. Peter Nigel Kenny, Mr. Philip Lader, Ms. Elsie Leung Oi-sie and Mr. Mark Garber.*

*All announcements and press releases published by the Company are available on its website under the links <http://www.rusal.ru/en/investors/info.aspx> and <http://www.rusal.ru/en/press-center/press-releases.aspx>, respectively.*