

Press release

Paris – 28 March 2014

Valenciennes Mechanical Components Plant Organises Two Shifts to Meet Chinese Demand for Automatic Transmissions

- Two shifts organised on the AL4 automatic transmission production line
- Around 50 temporary employees hired

To meet strong demand in the Chinese market, the Valenciennes mechanical components plant has scheduled the additional production of 5,500 AL4 automatic transmissions from April to June 2014. In response, management announced at a Works Council meeting that at the end of March, two shifts – a permanent night shift and a weekend shift – will be organised on the automatic transmission production line.

Organising these two shifts will enable the hiring of around 50 temporary employees and the introduction of three additional work sessions in April.

Daily output of the AL4 automatic transmission will increase from the current 1,300 units to 1,600 in April, 1,800 in May and nearly 1,900 in June.

Including the five and six-speed manual gearboxes and the manual compact automated gearbox, total daily production at the Valenciennes plant will rise to 6,100 units in April, 6,750 in May and 6,900 in June.

The plant exports more than 70% of its total automatic transmission output to Chinese customers.

These transmissions equip half of all the vehicles sold by the Peugeot and Citroën brands worldwide. The Valenciennes plant currently employs 2,200 people.

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About the Valenciennes mechanical components plant

Created in 1980, the Valenciennes plant is specialised in the production of gearboxes, which are high-technology mechanical components combining quality and precision. It manufactures three gearbox families: the five-speed manual gearbox, the four-speed automatic transmission and the six-speed compact gearbox, in both manual and manual automated versions. They equip half of all the vehicles sold by the Peugeot and Citroën brands worldwide and all of the Group's diesel hybrids. The Valenciennes plant produces an average 1.5 million gearboxes a year, or a total of more than 37 million units since the beginning.