

Pursuant to Chapter 38 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the Securities and Futures Commission regulates United Company RUSAL Plc in relation to the listing of its shares on The Stock Exchange of Hong Kong Limited. The Securities and Futures Commission takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness, and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



UNITED COMPANY RUSAL PLC

(Incorporated under the laws of Jersey with limited liability)
(Stock Code: 486)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcements of United Company RUSAL Plc (the “**Company**”) dated 4 December 2012, 11 December 2012, 24 December 2012, 25 April 2013, 30 August 2013, 1 October 2013, 29 November 2013 and 30 January 2014 respectively regarding the settlement with Interros in relation to Norilsk Nickel. Unless otherwise stated herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Company’s announcement dated 4 December 2012.

As set out in the Company’s announcement dated 30 January 2014, a circular (the “**Circular**”) was expected to be despatched by the Company to the Shareholders on or before 31 March 2014. As additional time is required to finalise the contents of the Circular, the Company expects to despatch the Circular to the Shareholders on or before 30 June 2014. The Company has accordingly applied to the Securities and Futures Commission for, and has been granted, a waiver from strict compliance with Rule 14.41(a) of the Listing Rules.

Shareholders and potential investors should note that the transactions contemplated by the Agreement may require the satisfaction of certain conditions and therefore may or may not proceed. Shareholders and potential investors should exercise extreme caution when dealing in the securities of the Company.

By Order of the Board of Directors of
United Company RUSAL Plc
Vladislav Soloviev
Director

1 April 2014

As at the date of this announcement, the executive Directors are Mr. Oleg Deripaska, Ms. Vera Kurochkina, Mr. Maxim Sokov, Mr. Vladislav Soloviev and Mr. Stalbek Mishakov, the non-executive Directors are Mr. Dmitry Afanasiev, Mr. Len Blavatnik, Mr. Ivan Glasenberg, Mr. Maksim Goldman, Ms. Gulzhan Moldazhanova, Mr. Christophe Charlier, Ms. Olga Mashkovskaya and Ms. Ekaterina Nikitina, and the independent non-executive Directors are Mr. Matthias Warnig (Chairman), Dr. Peter Nigel Kenny, Mr. Philip Lader, Ms. Elsie Leung Oi-sie and Mr. Mark Garber.

All announcements and press releases published by the Company are available on its website under the links <http://www.rusal.ru/en/investors/info.aspx> and <http://www.rusal.ru/en/press-center/press-releases.aspx>, respectively.