



PRESS RELEASE

Sèvres, April 9 2014

Opening of a Sauvegarde Financière Accélérée Proceeding to implement Proposed Refinancing

Solocal Group, a company whose shares are listed on Euronext Paris (LOCAL FP), NYSE Euronext, announces today that the Commercial Court of Nanterre has granted the Company's request to open a *Sauvegarde Financière Accélérée* ("SFA") proceeding to facilitate the implementation of its Proposed Refinancing.

As previously announced, the Company has already obtained the agreement of lenders representing over 2/3 of its A3, A5 and B3 Facilities to extend the maturities of its A3, A5 and B3 Facilities to March 2018 with an option to further extend to March 2020 (subject to certain conditions) and certain other amendments (the "Proposed Refinancing"). The SFA proceeding will now be used to make such Proposed Refinancing binding on all Facility A3, A5 and B3 lenders thereby satisfying one of the key conditions precedent to the capital increase of at least € 440 million.

The Company is confident in the successful outcome of the SFA which requires a positive vote in favour of the Proposed Refinancing from lenders representing at least 2/3 of the A3, A5 and B3 Facilities since it has already obtained such level of contractual voting commitments. The voting meeting of the SFA is expected to take place prior to EGM meeting.

The SFA will only involve financial creditors of Solocal Group and among them only the Facility A3, A5 and B3 lenders will be directly affected and invited to vote on the Proposed Refinancing. Commercial creditors such as customers and suppliers are not involved in the SFA of Solocal Group and their relationship with the group will be unaffected by the SFA.

The completion of the Proposed Refinancing will remain inter-conditional with the shareholders' approval and successful completion of the announced capital increase.

Resolutions related to the capital increase will be submitted to Solocal Group's shareholder approval at an EGM convened for April 29th, 2014. Subject to conditions precedent being met, Solocal expects to launch its capital increase in May 2014.



About Solocal Group

Solocal Group, the leader in local communication, became the new name of PagesJaunes Groupe on 5 June 2013. The Group offers online content, advertising solutions and transactional services that connect consumers and clients locally. It brings together around 4,500 people, including more than 2,200 advisors in local communication in France and Spain to support the digital development of companies (SMEs and micro businesses, tier 1 brand accounts, etc.), 17 strong and complementary brands (PagesJaunes, Mappy, 123people, 123deal, A vendre A louer, Embauché.com, Keltravo, Chronoresto, ZoomOn, Solocal Network, ComprendreChoisir, ClicRDV, PJMS, Horyzon Media, Leadformance, QDQ, Editus and Solocal Group) and nearly 650,000 clients. In 2013, Solocal Group generated nearly 1 billion euros in revenues, of which 63% via the Internet, and thus ranks among the key European players in terms of online advertising revenues. Solocal Group is listed on NYSE Euronext Paris (LOCAL). Information on Solocal Group is available at www.solocalgroup.com.

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This press release and the information contained herein do not constitute an offer to sell or a solicitation of an offer to buy or subscribe to shares in Solocal Group in any country.

This press release does not constitute or form part of an offer or solicitation of an offer to buy or subscribe for securities in France. The capital increase with shareholders' preferential subscription right referred to in this press release will be presented in a prospectus subject to the visa of the French market authority "Autorité des Marchés Financiers".

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