

CHANGES IN M6 GROUP'S SEGMENT REPORTING

In recent years, M6 Group has adapted its operational organisation according to the markets in which it has various activities:

- TV broadcasting, by strengthening the pooling between the Group's different channels (acquisitions, technical, broadcasting, etc.);
- production and distribution of audiovisual rights, to reinforce the Group's access to content;
- diversification, by means of which the Group has innovated and developed complementary activities that use TV media.

Since 1 January 2014, the Group has modified the structure of its financial and operational reporting, and consequently its segment reporting under IFRS 8 - Operating segments – will change from the publication of the 1st quarter 2014 communication. From now onwards, the Group will publish information on 3 segments:

- **Television** (free channels – M6, W9 and 6ter – and pay channels – Paris Première, Téva, etc.);
- **Production and Audiovisual Rights** (production and audiovisual right distribution activities);
- **Diversification** (distance selling, internet activities, Interactions division and Girondins de Bordeaux football club).

Furthermore, and for the record, the scope of the Group's consolidation was changed on 1 January 2014 by two important transactions:

- the deconsolidation of the operating profit of Mistergooddeal (IFRS 5), whose transfer to DARTY was finalised on 31 March 2014;
- the application, as of 1 January, of IFRS 11 - Joint arrangements (joint ventures in which the Group holds an equity interest, previously consolidated on a proportional integration basis, are now equity-accounted).

In order to facilitate comparability of 2014/2013 performance, the 2013 pro forma data is available on the Group's website at <http://www.groupem6.fr/finances/>.

The first quarter 2014 financial information will be released 5 May 2014 before start of trading.

Neuilly-sur-Seine, 11 April 2014

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M6 Métropole Télévision is listed on Euronext Paris, Compartment A.
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