

Paris, April 11, 2014

### **Vivendi: clarification**

In an interview with French newspaper Le Figaro, Martin Bouygues has given his own one-sided version of the story concerning the SFR disposal.

Vivendi reaffirms that the process undertaken and leading to the selection of the Altice/Numericable offer was followed with absolute transparency and constant concern for the best interests of the company, its employees and shareholders. This was carried out despite constant negative pressure and questioning of the work of the Vivendi teams.

Vivendi refuses to enter into a debate with Mr. Bouygues but reserves all its rights.

#### **About Vivendi**

*Vivendi groups together leaders in content, media and telecommunications. Canal+ Group is the French leader in pay-TV, also operating in French-speaking Africa, Poland and Vietnam; its subsidiary Studiocanal is a leading European player in production, acquisition, distribution and international film sales. Universal Music Group is the world leader in music. GVT is a telecoms and media/content distribution in Brazil. In addition, Vivendi owns SFR, a French leader in alternative telecoms.*

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