NEWS RELEASE

watsco

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For Immediate Release:

Watsco Calls Shareholder Meeting

MIAMI, FLORIDA, April 17, 2014 -- Watsco, Inc. (NYSE / Euronext Paris: WSO) today informs its shareholders that it is holding the 2014 Annual Meeting of Shareholders of Watsco, Inc. on May 19, 2014 at 9:00am EDT at the Watsco, Inc. Corporate Office, 2665 S. Bayshore Drive, Miami, Florida 33133, U.S.A., for the following purposes:

- 1. To vote on the election of directors as follows:
 - a. for the holders of Common stock to elect Steven R. Fedrizzi to serve as a director until our 2017 annual meeting of shareholders, or until his successor is duly elected and qualified; and
 - b. for the holders of Class B common stock to elect Denise Dickins, Paul F. Manley and Bob L. Moss to serve as directors until our 2017, 2017 and 2016 annual meetings of shareholders, respectively, or until their respective successors are duly elected and qualified.
- 2. To consider and vote on a proposal to approve the Watsco, Inc. 2014 Incentive Compensation Plan.
- 3. To consider and vote on a non-binding advisory resolution regarding the compensation of our named executive officers.
- 4. To vote on such other business, if any, as may properly come before the meeting.

Holders of Watsco, Inc. Common stock or Class B common stock at the close of business on April 4, 2014 are entitled to vote their shares at the annual meeting, or any postponement(s) or adjournment(s) of the meeting.

To obtain copies of Watsco, Inc.'s 2013 Annual Report and Proxy Statement for its 2014 annual meeting, please consult Watsco, Inc.'s website at http://www.watsco.com — under "Investor Relations". Copies of the above referenced information will also be made available, free of charge, by calling (305) 714-4100 or upon written request to the address listed above.

Watsco improves indoor living and working environments with air conditioning and heating solutions that provide comfort regardless of the outdoor climate. Our solutions also promote healthier indoor spaces by removing pollutants from the indoor air that can lead to asthma, allergies and reductions in productivity. Furthermore, since heating and cooling accounts for approximately half of the energy consumed in a typical United States home, we offer consumers the greatest opportunity to save money on energy by replacing existing air conditioning and heating systems with more energy efficient and environmentally friendly solutions.

There are approximately 89 million central air conditioning and heating systems installed in the United States that have been in service for more than 10 years. Older systems often operate below today's government mandated energy efficiency and environmental standards. Watsco has an opportunity to accelerate the replacement of these systems at a scale greater than our competitors as the movement toward reducing energy consumption and its environmental impact continues. We operate from 568 locations in the United States, Canada, Mexico and Puerto Rico, with additional market coverage on an export basis to Latin America and the Caribbean. As the industry leader, significant growth potential remains given that the estimated marketplace in the Americas for HVAC/R products is \$35 billion. Additional information about Watsco may be found at http://www.watsco.com.