



## Press release

Sèvres, April 23 2014

# Lenders approve Proposed Refinancing in SFA Proceeding

Solocal Group, a company whose shares are listed on Euronext Paris (LOCAL FP), NYSE Euronext, announces that the creditors' voting meeting of the Company's *Sauvegarde Financière Accélérée* ("SFA") proceeding took place today and that the SFA Plan incorporating the terms of the Proposed Refinancing has been approved by its lenders representing over 92% of the commitments of Facility A3, A5 and B3 Lenders who voted, with a large participation of lenders representing over 94% of the commitments of Facility A3, A5 and B3 Lenders. The Proposed Refinancing consists in extending the maturities of the Company's A3, A5 and B3 Facilities to 15 March 2018 with an option to further extend to 15 March 2020 (subject to certain conditions) and certain other amendments (the "Proposed Refinancing") in exchange for a minimum 400 million euros prepayment at par of the A3 and A5 Facilities with proceeds from the planned minimum 440 million euros capital increase.

The next step of the SFA proceeding is for the Commercial Court of Nanterre to review and, if acceptable, homologate the SFA Plan thereby making it binding on 100% of the commitments of the Facility A3, A5 and B3 lenders and thereby satisfying one of the key conditions precedent to the minimum 440 million euros capital increase.

The completion of the Proposed Refinancing will remain inter-conditional with the shareholders' approval and successful completion of the announced capital increase.

Resolutions related to the capital increase will be submitted to Solocal Group's shareholder approval at an EGM convened for April 29<sup>th</sup>, 2014. Subject to conditions precedent being met, Solocal expects to launch its capital increase in May 2014.



### **About Solocal Group**

Solocal Group, the leader in local communication, became the new name of PagesJaunes Groupe on 5 June 2013. The Group offers online content, advertising solutions and transactional services that connect consumers and clients locally. It brings together around 4,500 people, including more than 2,200 advisors in local communication in France and Spain to support the digital development of companies (SMEs and micro businesses, tier 1 brand accounts, etc.), 17 strong and complementary brands (PagesJaunes, Mappy, 123people, 123deal, A vendre A louer, Embauché.com, Keltravo, Chronoresto, ZoomOn, Solocal Network, ComprendreChoisir, ClicRDV, PJMS, Horyzon Media, Leadformance, QDQ, Editus and Solocal Group) and nearly 650,000 clients. In 2013, Solocal Group generated nearly 1 billion euros in revenues, of which 63% via the Internet, and thus ranks among the key European players in terms of online advertising revenues. Solocal Group is listed on NYSE Euronext Paris (LOCAL). Information on Solocal Group is available at [www.solocalgroup.com](http://www.solocalgroup.com).

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