

Press release

April 25, 2014

Veolia Environnement 2013 Dividend

Paris, April 25, 2014. Veolia Environnement's General Shareholders' Meeting, held on April 24, 2014 in Paris, has approved the proposed dividend for the fiscal year 2013 of €0.70 per share and has decided that each shareholder will be allowed to opt to receive the dividend payment in cash or in newly-issued common stock in the Company, the option for payment in shares applying to the entire amount of dividend to which the shareholder is entitled.

The issuance price for the newly-issued common stock which will be issued in consideration for the dividend is set at €13.01. This price is equal to 95% of the average opening prices over the twenty trading sessions on the regulated stock market of Euronext Paris preceding the date of the General Meeting, less the amount of the dividend that is decided upon in the fourth resolution (i.e. €0.70 per share) and rounded up to the next highest euro cent.

The maximum total number of newly-issued shares which may be issued for the purposes of paying the dividend in shares is 28,766,061, which represents approximately 4.98% of the share capital and 5.10% of the exercisable voting rights in the Company, based on the number of shares in circulation on April 24, 2014 plus the maximum possible number of such newly-issued shares.

The ex-dividend date for the 2013 dividend shall be April 30, 2014 and payment will begin on May 28, 2014.

The shares issued in this manner shall carry entitlement to dividends as from January 1, 2014 and shall be the object of subsequent listing requests on Euronext Paris and the NYSE. They shall carry the same rights and restrictions as common shares in circulation, as described in the Company's Articles of Association and the 2013 Registration Document/Annual Financial Report available on the Company's website (www.finance.veolia.com).

Shareholders may opt for the payment of the dividend in cash or for the payment of the dividend in new shares starting on April 30, 2014 up to and including May 16, 2014, by sending their request to the financial intermediaries that are authorized to pay said dividend or, for shareholders holding shares in the registered form, to the Company's authorized representative (*Société Générale, Securities and Stock Market Department, CS 30812 – 44308 Nantes Cedex 3*). After the May 16, 2014 deadline, the dividend shall only be paid in cash¹.

After the deadline for the option expires, the shareholders who have not opted for payment of the dividend in shares will receive the dividend in cash starting on May 28, 2014. For the shareholders

¹ ADR holders may be subject to different election and payment dates and should consult the depository for details.

who opted for the payment of the dividend in shares, the shares will be delivered as from the same date.

If the amount of the dividends for which the option is exercised does not correspond to a whole number of shares, shareholders may receive the immediately higher number of shares by paying the difference in cash on the date they exercise the option, or receive the immediately lower number of shares, plus the balance in cash.

This press release, which has been prepared in conformity with Annex III of AMF Instruction n° 2005-11, as amended, is provided for information purposes only and does not constitute an offer to purchase securities. This press release and any other document relating to payment of dividends in shares may only be published outside of France in conformity with applicable local laws and regulations and shall not constitute an offer for securities in jurisdictions where such an offer would violate applicable local law. The option to receive the fiscal year 2013 dividend in shares is not open to shareholders residing in any jurisdiction where such option would give rise to a registration requirement or require the granting of any authorization from local securities regulators; shareholders residing outside of France are required to inform themselves of any restrictions which may apply under their local law and comply with such restrictions. In any event, this option is open to shareholders residing in a Member State of the European Union, the United States of America, Canada and Switzerland; orders originating from other countries will not be accepted. The information required for a public offering of new shares in Switzerland pursuant to article 652a paragraph 1 of the Swiss Code of Obligations can be found on the Company's website at www.finance.veolia.com. Shareholder must inform themselves of the conditions and consequences of the exercise of such option, which may be applicable under local law. In making their decision to receive the dividend in shares, shareholders must consider the risks associated with an investment in shares.

Veolia is the global leader in optimized resource management. With over 200,000 employees* worldwide, the company designs and provides water, waste and energy management solutions that contribute to the sustainable development of communities and industries. Through its three complementary business activities, Veolia helps to develop access to resources, preserve available resources, and to replenish them.

In 2013, Veolia supplied 94 million people with drinking water and 62 million people with wastewater service, produced 86 million megawatt hours of energy and converted 38 million metric tons of waste into new materials and energy. Veolia (Paris Euronext: VIE and NYSE: VE) recorded revenue of €22.3 billion* in 2013. www.veolia.com

(* Excluding Transdev employees and revenue currently under divestment)

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