



PRESS RELEASE

Sèvres, May 9, 2014

Commercial Court approves proposed Solocal Group refinancing plan

Solocal Group, a company whose shares are listed on Euronext Paris (LOCAL FP), NYSE Euronext, announces that the Commercial Court of Nanterre has approved the Company's Proposed Refinancing Plan thereby making such plan binding on 100% of the commitments of the A3, A5 and B3 Facilities and successfully finalising the Company's *Sauvegarde Financière Accélérée* ("SFA") proceeding.

The Proposed Refinancing Plan consists of (i) extending the maturity of the Company's A3, A5 and B3 Facilities from September 2015 to March 2018 with an option to further extend (subject to certain conditions) to March 2020 and (ii) certain other amendments in exchange for a partial €400 million minimum prepayment at par of the A3 and A5 Facilities with proceeds from the announced minimum €440 million capital increase. The Proposed Refinancing Plan had previously been approved by over 92% of the voting Facility A3, A5 and B3 lenders, who themselves represented over 94% of all Facility A3, A5 and B3 lenders.

The Proposed Financing Plan will become effective upon the completion of the capital increase. Being approved at more than 96% by Extraordinary General Meeting of April 29th, 2014, the capital increase is expected to be launched during May 2014 and expected to be completed during June 2014, and a prospectus will be submitted to the AMF visa.

The operation is described in the press release dated April 24, 2014.

About Solocal Group

Solocal Group, the leader in local communication, became the new name of PagesJaunes Groupe on 5 June 2013. The Group offers online content, advertising solutions and transactional services that connect consumers and clients locally. It brings together around 4,500 people, including more than 2,200 advisors in local communication in France and Spain to support the digital development of companies (SMEs and micro businesses, tier 1 brand accounts, etc.), 17 strong and complementary brands (PagesJaunes, Mappy, 123people, 123deal, A vendre A louer, Embauche.com, Keltravo, Chronorest, ZoomOn, Solocal Network, ComprendreChoisir, ClicRDV, PJMS, Horyzon Media, Leadformance, QDQ, Editus and Solocal Group) and nearly 650,000 clients. In 2013, Solocal Group generated nearly 1 billion euros in revenues, of which 63% via Internet, and thus ranks among the key European players in terms of online advertising revenues. Solocal Group is listed on NYSE Euronext Paris (LOCAL). Information on Solocal Group is available at www.solocalgroup.com.

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This press release and the information contained herein do not constitute an offer to sell or a solicitation of an offer to buy or subscribe to shares in Solocal Group in any country.

This press release does not constitute or form part of an offer or solicitation of an offer to buy or subscribe for securities in France. The capital increase with shareholders' preferential subscription right referred to in this press release will be presented in a prospectus subject to the visa of the French market authority "Autorité des Marchés Financiers".

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